

Harish Hegde & Co.

Chartered Accountants

Off.: D-211, Ghatkopar Ind. Estate, Behind R-City Mall, Off LBS Marg, Ghatkopar (w), Mumbai-86.

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INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Society of St. Vincent De Paul – National Council of India
Eucharistic Congress Building No. II,
5, Convent Street, Colaba
Mumbai – 400 001.

Report on Financial Statements :

We have audited the attached Balance Sheet of **Society of St. Vincent De Paul – National Council of India**, (the Trust) Mumbai Headquarters, as at **31st March 2019** and also the Annexed Income and Expenditure Account for the year ended on that date annexed thereto. These accounts are a consolidation of the Local Account and Foreign Contribution Account together with other accounts located at different centres, namely – President's Secretariat in Kerala, Jeevan Jyoti Home – Baripada, Regional Co-ordination Committees and Paul Memorial Project Fund and that all these other centres have been independently audited by other Auditors, locally. We have relied on the Balance Sheet and Income and Expenditure Account as audited and reported upon by those auditors and we assume no responsibility for the appropriateness, fairness or adequacy of the audit procedures, used by those auditors in arriving at their conclusions.

These financial statements are the responsibility of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

Management's Responsibility for the Financial Statements:

Management of the Society is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Society in accordance with **The Bombay Public Trusts Act, 1950 and Rules made there under**. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We further report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.
2. In our opinion, proper books of account as required by The Bombay Public Trusts Act, 1950 and Rules made there under have been kept so far as it appears from our examination of the books.
3. The Balance Sheet and Income and Expenditure Account are in agreement with the Books of Account of the Society.
4. In our opinion and to the best of our information and explanations given to us, together with the Notesto Accounts forming part of the accounts, the said Accounts give full information as required by The Bombay Public Trusts Act, 1950, and Rules made there under in the manner so required and give a true and fair view:
 - a. In the Case of the Balance Sheet, of the state of affairs of the Society as at **31st March, 2019** and
 - b. In the case of the Income & Expenditure Account of the **Surplus** of Income over Expenditure for the year ended on **31st March, 2019**.



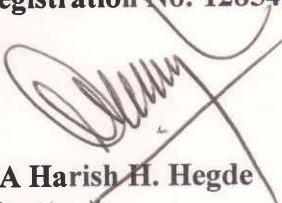
Emphasis on TDS Deductions.

We herein draw the attention to **Note No.5** attached to the Financial Statements, which is about TDS deductions as reflected in Form 26AS ie. the Annual Tax Statement u/s.203AA of the IT Act,1961. The amount reflecting in the stated Form 26AS towards Interest received / accrued to the Council aggregates to Rs.10,59,242/-. However, as per the submission of the Council, the Interest that is received / accrued to the Council on their Bank Deposits is only Rs.1,07,134/-. The Balance Rs.9,52,108/- does not pertain to them and accordingly the Interest amount of Rs.9,52,108/- has not been accounted by the Council and so also the resultant TDS on such Interest Income, amounting to Rs.96,161/- has not been accounted in the Books of the Council.

Report on Other Legal and Regulatory Requirements.

The Bombay Public Trusts Act,1950 requires Audit Report to be prepared as per the provisions laid down in u/s.33(2) , Sec.34 and Rule 19 giving requisite particulars and accordingly the audit report is being prepared by us and annexed to this Report of the Society.

For Harish Hegde & Co.
Chartered Accountants
Registration No: 128540W


CA Harish H. Hegde
(Partner)

Membership No. 39590

Mumbai, Dated: 22nd. Day of July, 2019.



UDIN: 19039590AAAAAU2226

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st. MARCH 2019.

31.03.2018	EXPENDITURE	31.03.2019	31.03.2018	INCOME	31.03.2019
(₹)		(₹)	(₹)		(₹)
705,042	Bulletin - Printing, Postage & Freight	655,451	612,500	Bulletin Subscriptions	690,735
			923,095	5% Cont - N.C.I Share - 50%	974,168
1,527,349	Head Quarter's Expenses	1,550,868	1,509,818	Members Cont to N.C.I	1,351,770
			218,033	Literature and Regional Magazine	104,020
421,115	President's Secretariat Expenses (Kerala)	356,450	1,846,189	5% Cont - Reg Co-or. Com - 50 %	1,948,337
			49,461	Miscellaneous Collections	40,642
676,829	Regional Committee's Expenses	996,542	1,081,571	Bank Interest received	1,638,863
				JEEVAN JYOTHI	
328,219	Youth & Women Expenses	454,511	396,870	C.C's Contribution for Jeevan Jyothi	223,417
			202,000	Cont towards Adopt a Child	84,050
165,975	National Officer's Expenses	97,203	22,600	Donation / Gifts received	50,000
			-	Twinning Recd - Foreign Councils	100,000
1,072,273	Meeting Expenses (N.C.I)	875,773	288,674	Garden Income	366,584
			7,500	Sundry Receipt	-
(2,063,486)	Foreign A/C Related Cost trf	(1,988,755)	86,400	Stipend from Govt.	91,200
			28,700	F.R.D - Cards & Handicrafts	29,840
726,573	Maintenance - Jeevan Jyothi (Baripada)	685,592		PAUL MEMORIAL	
			215,912	Received for Paul Memorial	-
275,817	Repairs & Maintenance (J.J & Paul Mem)	671,866	-	Rent Received at Paul Memorial	38,400
			-	Miscellaneous Collections	9,650
87,918	Establishment Expenses (J.J & Paul Mem)	187,828	-	Admission Fees Receipt (Paul Mem)	8,000
			5,211,901	Donation Received for C.C's	5,077,100
420,842	Depreciation w/off	402,513		Less Disbursed to C.C's	
			(650,500)	For Education	(955,000)
77,227,999	Foreign Contribution Collections and Other Receipts in FCRA Account	110,525,890	(2,328,816)	For Medical	(2,750,100)
			(1,707,000)	For Housing	(1,197,000)
8,808,658	Excess of Income Over Exp Carried to Balance Sheet	-	(525,585)	For Self Help	(175,000)
			327,262	Approp to Bldg Fund (J.J & Paul Mem)	310,899
			82,564,538	Foreign Contribution Payments and Other Expenses in FCRA Account	106,749,841
			-	Deficit of Income over Expenditure Carried over to Balance Sheet	661,317
90,381,125	Total	115,471,732	90,381,124	Total	115,471,732

As per our Report of even date attached, together with the accompanying Notes that form an Integral Part of this Income & Expenditure Account

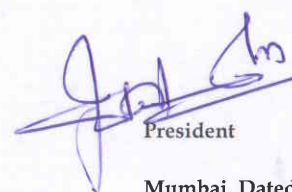
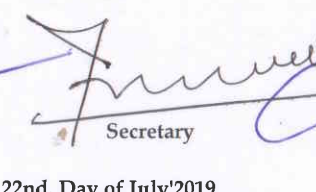

For Harish Hegde & Co.,
Chartered Accountants

CA. Harish H. Hegde
FRN : 128540W / M.No: 039590

Mumbai, Dated - 22nd. Day of July'2019



For, Society of St. Vincent De Paul - National Council of India

 President
 Secretary
 Treasurer

Mumbai, Dated - 22nd. Day of July'2019



SOCIETY OF ST. VINCENT DE PAUL - NATIONAL COUNCIL OF INDIA
LOCAL ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019.

31.03.2018	EXPENDITURE		31.03.2019	31.03.2018	INCOME		31.03.2019
(₹)		Sch	(₹)	(₹)		Sch	(₹)
705,042	Bulletin - Printing, Postage & Freight		655,451	612,500	Bulletin Subscriptions		690,735
1,527,349	Head Quarter's Expenses	A	1,550,868		N.C.I. Income		
421,115	President's Secretariat Expenses (Kerala)	B	356,450	923,095	50% Cont - N.C.I Share		974,168
676,829	Regional Committee's Expenses	C	996,542	1,509,818	Members Cont to N.C.I		1,351,770
328,219	Youth & Women Expenses	D	454,511	579,308	Bank Interest received		1,090,266
165,975	National Officer's Expenses	E	97,203	218,033	Literature and Regional Magazine		104,020
1,072,273	Meeting Expenses	F	875,773	49,461	Miscellaneous Collections		40,642
(2,063,486)	Foreign A/C Related Cost trf		(1,988,755)	1,846,189	Reg Com. Share 50 % Cont.		1,948,337
54,128	Depreciation w/off		46,392	5,211,901	Donation Received for C.C's		5,077,100
2,850,959	Excess of Income Over Exp Carried to Balance Sheet		3,155,503		Less Disbursed to C.C's		
					For Education		(955,000)
					For Medical		(2,750,100)
					For Housing		(1,197,000)
					For Self Help		(175,000)
5,738,404	Total		6,199,938	5,738,404	Total		6,199,938

As per our Report of even date attached, together with the accompanying Notes that form an Integral Part of this Income & Expenditure Account

For Harish Hegde & Co.,
Chartered Accountants

CA. Harish H. Hegde
FRN 128540W / M.No: 039590

Mumbai, Dated - 22nd. Day of July'2019



For, Society of St. Vincent De Paul - National Council of India



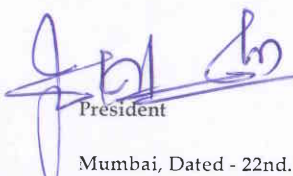
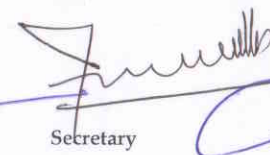

[Signature] President
[Signature] Secretary
[Signature] Treasurer

Mumbai, Dated - 22nd. Day of July'2019

SOCIETY OF ST. VINCENT DE PAUL - NATIONAL COUNCIL OF INDIA
STATEMENT OF LOCAL ACCOUNT FOR YEAR ENDED 31ST MARCH 2019

31.03.2018	RECEIPTS	₹	31.03.2019	₹	31.03.2018	PAYMENTS	₹	31.03.2019
	Opening Balance					Grants Disbursed during the year		
2,837,800	Cash at Bank Fixed Deposits (Bank of Baroda)	9,900,592			705,042	Bulletin - Printing, Postage & Freight		642,851
4,528,570	Cash at Bank - HQ - Bank of Baroda A/C 2803	1,434,746			1,408,778	Head Quarter's Expenses		1,475,605
413	Cash in Hand (H.Q)	72			421,115	President's Secretariat Expenses (Kerala)		356,450
1,511,006	Cash at Bank Fixed Deposits (P.S) Kothamangalam	1,588,419			676,829	Regional Committee's Expenses		996,543
177,142	Cash at Bank - P.S - Federal Bank A/C 20872	230,340			328,219	Youth & Women Expenses		454,511
598	Cash in Hand(P.S)	1,604	13,155,773		165,975	National Officer's Expenses		97,203
	Regional Co-ordinator Committee Balances				1,072,273	Meeting Expenses (NCI Board & A.G.M)		875,773
592,479	K.R.C	509,018			10,533	Income Tax paid under protest(2014-15 Under appeal)		-
274,087	T.N.R.C	332,435			1,363,500	Council General Fund paid to C.G.I		1,583,707
258,804	W.I.R.C	302,691			558,884	Foreign Travel & Visitors Exp		109,628
13,797	A.P.R.C	38,082				Disaster Grants Disbursed to C.C's		
99,795	N.I.R.C	57,083			-	Kerala Relief Fund	3,146,919	
58,852	N.E.I.R.C	32,346	1,271,655		1,777,913	Other Disaster Relief Fund	298,000	3,444,919
	N.C.I Income					Jeevan Jyothi Payment		
612,500	Bulletin Subs	690,735			173,170	Contribution recd from C.C's transferred	637,832	
3,692,379	50% Cont - N.C.I Share	3,896,673			182,000	Adopt a Child Contribution transferred	83,050	720,882
1,509,818	Members Cont to N.C.I Rs. 25/-	1,351,770				Assets Purchased		
461,066	Bank Interest received	744,813			-	C.C.T.V	18,596	
218,033	Literature and Regional Magazine	104,020			-	Biometric Machine	6,785	25,381
49,461	Miscellaneous Collections	40,642				Donation Disbursed to C.C's		5,077,100
909,717	Contribution to C.G.I Rs. 15/-	817,200	7,645,853		5,211,901.00	Regional Co-ordinator Committee Balances		
1,780,578	Other Disaster Relief Fund	298,000			509,018	K.R.C	247,631	
-	Kerala Disaster Relief Fund	4,560,814	4,858,814		332,435	T.N.R.C	219,723	
2,920,797	Foreign A/C Related Cost				302,691	W.I.R.C	128,039	
155,484	Recpt From C.C's Awaiting Appropriation to Concerned Heads		406,332		38,082	A.P.R.C	30,224	
5,211,901	Donation Received from C.C's		5,077,100		57,083	N.I.R.C	34,816	
	Jeevan Jyothi Income				32,346	N.E.I.R.C	15,740	676,173
394,415	Contributions from C.C's towards Jeevan Jyothi	223,417			9,900,592	Closing Balance		
202,000	Adopt A Child	84,050			1,434,746	Cash at Bank Fixed Deposits (Bank of Baroda)	17,030,825	
12,068	Fund Raising Drive	-	307,467		72	Cash at Bank - HQ - Bank of Baroda A/C 2803	180,591	
					1,588,419	Cash in Hand (H.Q)	319	
					230,340	Cash at Bank Fixed Deposits (P.S) Kothamangalam	1,683,693	
					1,604	Cash at Bank - P.S - Federal Bank A/C 20872	28,754	
					-	Cash in Hand(P.S)	9,449	
						T.D.S Deducted	21,604	18,955,235
28,483,560	Total Receipts		35,491,961		28,483,560	Total Payments		35,491,961

For, Society of St. Vincent De Paul - National Council of India

 President
 Secretary
 Treasurer
 Mumbai, Dated - 22nd. Day of July'2019



We have examined the above Receipts and Payments account with the Cash Book and Vouchers relating thereto and hereby report the same to be correct.

For Harish Hegde & Co.,
Chartered Accountants

CA. Harish H. Hegde
FRN : 128540W / M.No: 039590
Mumbai, Dated - 22nd. Day of July'2019



SOCIETY OF ST. VINCENT DE PAUL - NATIONAL COUNCIL OF INDIA

STATEMENT OF FOREIGN ACCOUNT FOR YEAR ENDED 31ST MARCH 2019

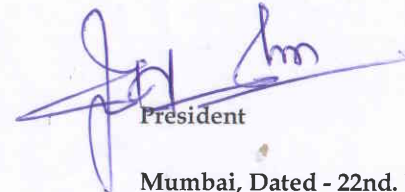
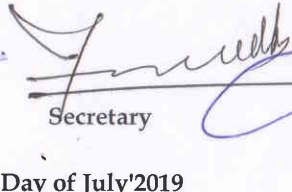
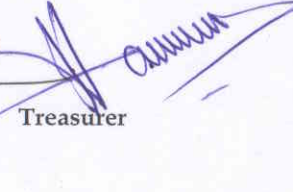
31.03.2018	RECEIPTS		31.03.2019	31.03.2018	PAYMENTS		31.03.2019
(₹)			(₹)	(₹)			(₹)
	Opening Balance				Grants Disbursed during the year		
21,472,368	Cash at Bank Fixed Deposits (Bank of India)	21,809,563		54,951,051	Twining	54,725,226	
5,992,278	Cash at Bank - HQ - Bank of India A/C 25806	166,716		11,694,356	Projects	9,067,298	
(2,920,797)	Dues to Local Account - NCI	(2,768,966)	19,207,313	9,371,250	Educational	11,587,000	
				1,161,000	Medical	109,999	
				2,224,101	Disaster - Others	27,106,477	
				87,764	Jubiloan Scheme	-	
				215,912	Paul Memorial	-	
				-	Extension work - Chandigarh C.C	40,000	102,636,000
				-	Discretionary P.S. - Medical		1,040,000
				-	Discretionary P.S. - Disaster		25,000
				146,596	Foreign Visitors		68,521
				629,250	Foreign Travel		842,351
				2,063,486	Related Local A/C Expenses		1,988,755
				19,772	Bank Charges		39,214
				-	Jeevan Jyoti Payment		100,000
				-	Other Purpose - Bulletin		10,000
				-	TDS recovery of earlier years transferred to Local Account		(5,032)
					Closing Balance:		
				21,809,563	Cash at Bank Fixed Deposits (Bank of India)	22,198,232	
				166,716	Cash at Bank-HQ-Bank of India A/C No. 25806	2,883,510	
				(2,768,966)	Dues to Local Account - NCI	(2,093,348)	22,988,394
101,771,851	Total Receipts		129,733,203	101,771,851	Total Payments		129,733,203

As per our Report of even date attached, together with the accompanying Notes that form an Integral Part of this Receipts and Payments Account
For Harish Hegde & Co.,
Chartered Accountants

For, Society of St. Vincent De Paul - National Council of India


CA. Harish H. Hegde
FRN : 128540W / M.No: 039590



 President
 Secretary
 Treasurer

Mumbai, Dated - 22nd. Day of July'2019

Mumbai, Dated - 22nd. Day of July'2019

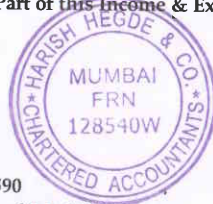
SOCIETY OF ST. VINCENT DE PAUL - NATIONAL COUNCIL OF INDIA
JEEVAN JYOTHI PROJECT ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st. MARCH 2019.

31.03.2018	EXPENDITURE	31.03.2019	31.03.2018	INCOME	31.03.2019
(₹)		(₹)	(₹)		(₹)
	EXPENSES ON OBJECTS OF THE PROJECT:				
	Maintenance of Home				
144,000	Allowance to Sisters	129,000	396,870	Contribution from C.C's	223,417
-	Christmas Gift & Donations	1,500	202,000	Contribution towards Adopt a Child	84,050
61,511	Electricity Charges	68,138	22,600	Donation / Gifts received	50,000
161,035	Food Expenses	134,656	-	Twinning Recd - Foreign Councils	100,000
40,899	Fuel Expenses	10,710	312,272	Bank Interest Received	360,902
16,308	Medical Expenses	6,561	288,674	Garden Income	366,584
270,000	Staff Salaries & Wages	306,000	7,500	Sale of Calf	-
2,400	Workers Savings Contribution	2,400	86,400	Stipend from Govt.	91,200
30,420	Soft Furnishings & Utensils.	26,627	28,700	F.R.D - Cards & Handicrafts	29,840
	Repairs & Maintenance				
232,993	Garden / Kitchen Expenses	341,642			
10,385	Repairs & Maintenance	7,880			
9,370	Vehicle Insurance	10,140			
7,190	Vehicle Maintenance	46,426			
15,879	Toiletries	10,618	200,813	Appropriated to Building Fund	190,772
	Establishment Expenses				
4,000	Audit Fees	-			
21,550	Crafts / Candles	14,950			
8,229	Periodicals/ Cable TV	9,005			
2,752	Printing & Stationery	4,602			
784	Telephone & Postage	6,728			
-	Loss on Sale of Asset / W. off of Assets	736			
2,515	Travelling & Transportation	3,610			
9,051	Education Expenses	18,191			
259	Bank Charges	256			
17,131	Other Expenses	19,986			
229,333	Depreciation w/off	211,795			
247,835	Excess of Income Carried Over to Balance Sheet	104,608			
1,545,829	Total	1,496,765	1,545,829	Total	1,496,765

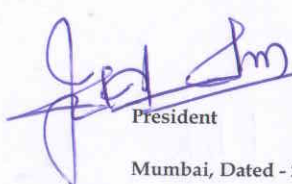
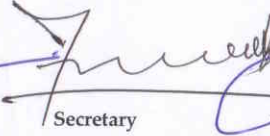

As per our Report of even date attached, together with the accompanying Notes that form an Integral Part of this Income & Expenditure Account

For Harish Hegde & Co.,
Chartered Accountants

CA. Harish H. Hegde
FRN : 128540W / M.No: 039590
Mumbai, Dated 22nd. Day of July'2019



For, Society of St. Vincent De Paul - National Council of India

 President
 Secretary
 Treasurer

Mumbai, Dated - 22nd. Day of July'2019



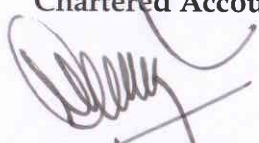
SOCIETY OF ST. VINCENT DE PAUL - NATIONAL COUNCIL OF INDIA
PAUL MEMORIAL PROJECT ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019.

31.03.2018	EXPENDITURE	31.03.2019	31.03.2018	INCOME	31.03.2019
(₹)	<u>EXPENSES ON OBJECTS OF THE PROJECT:</u>	(₹)	(₹)		(₹)
-	Maintenance Expenses	255,160	189,991	Bank Interest Received	187,695
5,291	Electricity Charges	17,634	-	Rent Received	38,400
-	Staff Salary	75,500	215,912	Received from Councils	-
-	Travelling Expenses	2,800	-	Miscellaneous Receipts	9,650
-	Printing & Stationery Expenses	12,675	-	Admission Fees Receipt	8,000
1,306	Municipal Tax	-			
15,000	Miscellaneous Expenses	1,155	126,449	Appropriation to Building Fund Account	120,127
50	Bank Charges	-			
137,381	Depreciation w/off	144,326	-	Deficit of Income Carried Over to Balance Sheet	145,378
373,324	Excess of Income Carried Over to Balance Sheet				
532,352	Total	509,250	532,352	Total	509,250

As per our Report of even date attached, together with the accompanying Notes that form an Integral Part of this Income & Expenditure Account

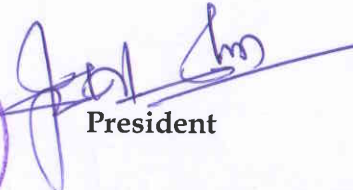
For Harish Hegde & Co.,
Chartered Accountants

For, Society of St. Vincent De Paul - National Council of India

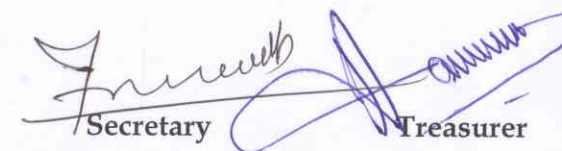



CA. Harish H. Hegde
FRN : 128540W / M.No: 039590

Mumbai, Dated - 22nd. Day of July'2019

President



Secretary

Treasurer

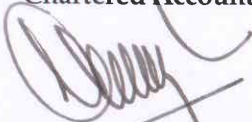
Mumbai, Dated - 22nd. Day of July'2019

SOCIETY OF ST. VINCENT DE PAUL
NATIONAL COUNCIL OF INDIA.
BALANCE SHEET AS ON 31st MARCH 2019

31.03.2018	FUNDS AND LIABILITIES	SCH	31.03.2019	31.03.2018	PROPERTIES AND ASSETS	SCH	31.03.2019
(₹)			(₹)	(₹)			(₹)
	Trust Funds :				Fixed Assets - Net of Depreciation:		
19,212,345	Foreign Fund Account	1	22,988,394		National Council of India	F.A	250,841
3,077,096	Council General Fund	2	3,284,757	272,321	Jeevan Jyothi	F.A	3,937,142
118,403	Frederick Ozanam Beatification Fund	3	118,403	4,149,673	Paul Memorial Project	F.A	2,451,005
2,390,516	Disaster Relief Fund	4	3,804,411	2,435,331			
2,930,344	Jeevan Jyothi - Building Project Fund	5	2,739,572				
3,572,363	Paul Memorial Project Fund	6	3,452,236				
346,595	Other Funds	7	755,357				
					Current Assets:		
				2,182,916	Other Current Assets	10	1,923,523
				43,613,785	Cash and Bank Balances	11	52,617,737
1,705,134	Current Liabilities:						
	As per Schedule attached	8	1,621,156				
	Income & Expenditure Account:	9					
19,301,229	Balance from last year		19,301,229				
	Add : Surplus for the year		3,114,733				
			22,415,962				
52,654,026	Total		61,180,248	52,654,026	Total		61,180,248

As per our Report of even date attached, together with the accompanying Notes that form an Integral Part of this Balance Sheet

For Harish Hegde & Co.,
Chartered Accountants



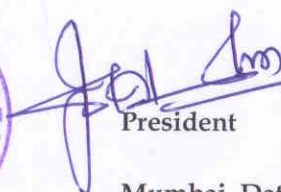
CA. Harish H. Hegde
FRN : 128540W / M.No: 039590

Mumbai, Dated - 22nd. Day of July'2019

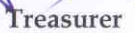


For, Society of St. Vincent De Paul - National Council of India




President


Secretary


Treasurer

Mumbai, Dated - 22nd. Day of July'2019

SOCIETY OF ST. VINCENT DE PAUL - NATIONAL COUNCIL OF INDIA

LOCAL ACCOUNT

Schedule to Income and Expenditure Account for the year ended: 31st. March 2019

31.03.2018	Particulars	31.03.2019
(₹)		(₹)
	Schedule - A:	
	Schedule to Head Quarter Expenses	
1,071,226	Salaries etc.	1,064,025
108,288	P.F Contribution.	108,288
9,693	Postage.	12,821
28,450	Telephone.	27,285
48,843	Travel & Conveyance.	52,235
-	Visitors Hotel Exp.	9,854
16,000	Rents Rates & Taxes.	16,188
15,582	Printing & Stationery.	17,982
3,694	Bank Charges	5,102
16,000	Audit Fees. & Other Charges	30,500
21,938	Legal & Professional Fees	18,810
46,514	Miscellaneous Expenses	17,554
20,000	R & M - Computer.	-
2,550	Repairs & Maintenance.	7,800
118,571	Provision for Gratuity	161,955
-	Loss on Sale of Assets/W. off	469
1,527,349	Total	1,550,868

31.03.2018	Particulars	31.03.2019
(₹)		(₹)
	Schedule - B:	
	Schedule to President Secretariate Expenses	
162,000	Salaries etc.	207,000
10,188	Postage.	13,308
92,968	Internal Auditors Exp	75,132
16,262	Telephone	4,841
36,042	Rents	30,000
25,271	Printing & Stationery.	3,569
-	Office Expenses	11,140
14,020	Extension Work	-
22,469	Vincentian Family Meeting	6,020
41,895	Repairs & Maintenance	5,440
421,115	Total	356,450



SOCIETY OF ST. VINCENT DE PAUL - NATIONAL COUNCIL OF INDIA

LOCAL ACCOUNT

Schedule to Income and Expenditure Account for the year ended: 31st. March 2019

31.03.2018	Particulars	31.03.2019
(₹)		(₹)
	Schedule - C:	
	Schedule to Regional Committee Expenses	
12,625	Postage.	7,316
169,084	Travel & Hotel Exp.	145,986
13,224	Printing & Stationery.	17,729
-	Telephone.	399
-	Literature/Regional Bulletin - Net.	1,935
7,025	Audit Fees	6,500
5,904	Misc. Expenses	30,570
397,952	Seminars	503,496
-	Extension Work	120,000
71,015	Meeting Exp.	162,611
676,829	Total	996,542

31.03.2018	Particulars	31.03.2019
(₹)		(₹)
	Schedule - D:	
	Schedule to Youth & Women Seminar Expenses	
328,219	Youth Seminar Exp.	359,975
-	Womens Seminar Exp.	94,536
328,219	Total	454,511

31.03.2018	Particulars	31.03.2019
(₹)		(₹)
	Schedule - E:	
	Schedule to National Officers Expenses	
22,252	Postage.	3,145
115,164	Travel .	83,883
22,078	Printing .	9,023
6,481	Telephone.	1,152
165,975	Total	97,203

31.03.2018	Particulars	31.03.2019
(₹)		(₹)
	Schedule - F:	
	Schedule to Meeting Expenses	
900,715	Annual General Meeting Exp.	624,326
171,558	Managing Committee Meeting Exp.	251,447
1,072,273	Total	875,773



SOCIETY OF ST. VINCENT DE PAUL - NATIONAL COUNCIL OF INDIA

Schedule to Balance Sheet as at : 31st. March'2019

31.03.2018	Particulars	31.03.2019
(₹)		(₹)
19,212,345	Schedule - 1 Schedule to Foreign Fund Account Balance from earlier years Add : Surplus Receipts during the year	19,212,345 3,776,049 22,988,394
19,212,345	Balance Carried Over to Balance Sheet	22,988,394
2,607,784 909,717 923,095 (1,363,500) 3,077,096	Schedule - 2 Schedule to Council General Fund Account Balance as per last Balance Sheet Add : Contribution from Members Add : Contribution from Councils (50 %) Less : Paid to Council General Balance Carried Over to Balance Sheet	3,077,096 817,200 974,168 (1,583,707) 3,284,757
118,403 118,403	Schedule - 3 Schedule to Frederic Ozanam Beatification Fund Account As per last Balance Sheet Balance Carried Over to Balance Sheet	118,403 118,403
- 9,149	Schedule - 4 Schedule to Disaster Relief Fund Account Tsunami Fund -	-
872,230 1,780,578 (1,777,913)	Other Disaster Fund - Balance from last year - Add Recd during the Year (Okhi Disaster) - Less Spent during the Year (Okhi Disaster)	885,416 298,000 (298,000) 885,416
1,372	A.P & Karnataka Disaster Fund -	-
- -	Kerala Disaster Relief :- - Add Recd during the Year - Less Spent during the Year	4,560,814 (3,146,919) 1,413,895
1,435,100	Jeevan Jyothi Project Upgradation Fund (N. R. Fund)	1,435,100
70,000	Disaster Relief with T.N.R.C	70,000
2,390,516	Balance Carried Over to Balance Sheet	3,804,411
3,131,157 (200,813) 2,930,344	Schedule - 5 Schedule to Building & Equipment Fund Account (Jeevan Jyothi) Balance as per last Balance Sheet Less : Depreciation Transferred from Income & Expenditure A/C Balance Carried Over to Balance Sheet	2,930,344 (190,772) 2,739,572



SOCIETY OF ST. VINCENT DE PAUL - NATIONAL COUNCIL OF INDIA

Schedule to Balance Sheet as at : 31st. March'2019

31.03.2018	Particulars	31.03.2019
(₹)		(₹)
	Schedule - 6	
	Schedule to Paul Memorial Project Fund	
1,000,000	Corpus Fund - As per last year	1,000,000
2,698,812	Project Fund - Balance from last year	2,572,363
(126,449)	Less: Depreciation on Building	(120,127)
3,572,363	Balance Carried Over to Balance Sheet	3,452,236
	Schedule - 7	
	Schedule to Other Funds	
179,945	Prop. H.Q Bldg Fund from C.C's :- Op. Balance	191,111
11,166	Additions during the year	2,430
	Receipt of Funds from C.C's awaiting appropriation to	
155,484	concerned Heads	561,816
346,595	Balance Carried Over to Balance Sheet	755,357
	Schedule - 8	
	Schedule to Current Liabilities	
15,000	Provision for expenses	50,064
	Provision for Gratuity (Staff H.Q)	
	Opening Balance	719,711
601,140	Addition during the year	161,955
118,571	Add:- Int recd & reinvested during the year	662,901
555,508		1,544,567
414,415	Dues to Jeevan Jyothi - As per Contra	26,025
500	Dues to N.E.I.R.Co-ordinator	500
1,705,134	Balance Carried Over to Balance Sheet	1,621,156
	Schedule - 9	
	Schedule to Income & Expenditure Account	
19,301,229	Balance from Last Year	19,301,229
	Add: Surplus of Income in Local Account	3,155,503
	Add: Surplus of Income in Jeevan Jyothi Account	104,608
	Less : Deficit of Income in Paul Memorial Account	(145,378)
19,301,229	Balance Carried Over to Balance Sheet	22,415,962
	Schedule - 10	
	Schedule to Current Assets, Other than Cash & Bank Balances	
1,404,459	Gratuity Fund :- Earmarked Gratuity Fund	1,404,459
51,049	Add : Int. Received & reinvested	158,442
208,862	Fund Raising Drive For J.J :- Bal as per last Bal. Sheet	196,794
(12,068)	Less :- Payment made during the year	-
74,066	T.D.S Deducted	95,670
42,133	Income tax paid under Protest (2014-15 a.y. under appeal)	42,133
414,415	Dues from Local Account - As per Contra	26,025
2,182,916	Balance Carried Over to Balance Sheet	1,923,523



SOCIETY OF ST. VINCENT DE PAUL - NATIONAL COUNCIL OF INDIA

Schedule to Balance Sheet as at : 31st. March'2019

31.03.2018	Particulars	31.03.2019
(₹)		(₹)
	Schedule - 11	
	Schedule to Cash & Bank Balances	
	<u>Foreign Contribution Account:</u>	
21,809,563	Cash at Bank of India in Fixed Deposits (including accrued interest of Rs.4,16,561/-)	22,198,232
166,716	Cash at Bank of India in S.B Account No. 25806 at H.Q	2,883,510
		25,081,742
	<u>National Council of India - Local Account:</u>	
9,980,785	Cash at Bank of Baroda in FD Account (including accrued interest of Rs.5,37,703/-)	17,568,528
1,588,419	Bank FD's with President's Secretariate - Kerala	1,683,693
1,434,746	S. Bank Balance :- H.Q office (Bank of Baroda A/C. 2803)	180,591
230,340	S. Bank Balance :- P.S office (Federal Bank A/C 20872)	28,754
72	Cash Balance :- H.Q office	319
1,604	Cash Balance :- P.S office	9,449
		19,471,334
	<u>Jeevan Jyothi Account:</u>	
4,030,080	Cash at Bank of Baroda in FD Account (including accrued interest of Rs.31,640/-)	4,100,548
3,401	Cash at Andhra Bank - A/C 1301	3,485
244,752	Cash at Andhra Bank - A/C 2298	235,525
248,826	Cash at Bank of Baroda - Mumbai A/C. No 9727	722,969
2,307	Cash in Hand	6,621
		5,069,147
	<u>Paul Memorial Computer Centre</u>	
2,065,884	Cash at Bank in Fixed Deposit Account	2,046,510
400,471	Cash at Bank - B.O.B Mumbai A/C No. 16104	4,928
48,011	Cash at Bank - B.O.I Mumbai A/C No. 8964	204,515
82,494	Cash at Bank - Velankanni	58,602
3,659	Cash in Hand - Velankanni	4,785
		2,319,340
	<u>Cash and Bank Balance with R.C.Committee:-</u>	
57,083	N.I.R.C.	34,816
32,346	N.E.I.R.C.	15,740
509,018	K.R.C.	247,631
302,691	W.I.R.C.	128,039
332,435	T.N.R.C.	219,723
38,082	A.P.R.C.	30,224
		676,173
43,613,785	Balance Carried Over to Balance Sheet	52,617,737

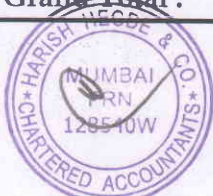


SOCIETY OF ST. VINCENT DE PAUL - NATIONAL COUNCIL OF INDIA

Schedule of Fixed Assets for the year ended 31st March 2019 (H.Q, P.S and N.C.I. Officers)

IN RUPEES

	Opening Balance 01-04-18.	Addition during the year	Total -	Deletion during th Year	Depreciatio for the year	Closing Balance 31-03-19.
National Council of India						
Furniture and Fixtures	164,932	-	164,932		16,485	148,447
Computers	99,845	-	99,845	-	24,965	74,880
Fax Machine	469	-	469	469		-
Fridge	514	-	514	-	129	385
Water Filter	586	-	586	-	147	439
Air Conditioner	3,217	-	3,217	-	804	2,413
Invertor	2,758	-	2,758	-	690	2,068
C.C.T.V	-	18,596	18,596	-	2,324	16,272
Attendance Machine	-	6,785	6,785	-	848	5,937
Sub - Total :	272,321	25,381	297,702	469	46,392	250,841
Jeevan Jyothi Project Account						
Building	3,781,085	-	3,781,085	-	190,772	3,590,313
Land Reg & Conversion	261,000	-	261,000	-	-	261,000
Furniture & Fixture	37,941	-	37,941	-	3,794	34,147
Solar System	6,568	-	6,568	-	1,642	4,926
Gobar Gas Plant	1,076	-	1,076	-	269	807
Water Filter	410	-	410	410	-	-
Invertor	326	-	326	326	-	-
T.V	6,675	-	6,675	-	1,669	5,006
Refrigerator	6,816	-	6,816	-	1,704	5,112
Vehicle	15,359	-	15,359	-	3,840	11,519
Computer	7,831	-	7,831	-	1,958	5,873
Printer	7,970	-	7,970	-	1,993	5,977
Washing Machine	7,129	-	7,129	-	1,782	5,347
Live Stock	9,487	-	9,487	-	2,372	7,115
Sub - Total :	4,149,673	-	4,149,673	736	211,795	3,937,142
Paul Memorial Project Account						
Building	2,402,536		2,402,536	-	120,127	2,282,409
Invertor / Booster	32,795	-	32,795	-	8,199	24,596
Furniture	-	160,000	160,000	-	16,000	144,000
Sub - Total :	2,435,331	160,000	2,595,331	-	144,326	2,451,005
Grand Total :	6,857,325	185,381	7,042,706	1,205	402,513	6,638,988



Society of St. Vincent De Paul – National Council of India.
Notes forming part of the accounts for the year ended: 31st. March'2019.

1.0 Background

The Society of St. Vincent De Paul – National Council of India was registered under the Societies Registration Act, 1860 on 29.07.1997 and also under The Bombay Public Trusts Act, 1950 on 29.10.1997. The Principle Objectives of the Society are Alleviation of Poverty, Provision of Medical and Educational assistance, Disaster Relief, etc. among people irrespective of Caste, Creed or Religion.

2.0 Significant Accounting Policies

2.1 Basis of Accounting

The Financial Statements are prepared as a going concern under historical cost convention on an accrual basis excepting those items with significant uncertainty. Accounting Policies are not stated explicitly, otherwise are consistent with generally accepted accounting principles. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.2 Property, Plant & Equipments and Depreciation

Fixed Assets are stated at cost less depreciation. Assets donated are carried at NIL Cost. Depreciation is provided on the Written Down Value Method at the below mentioned rates. Full year's Depreciation is provided irrespective of date of Purchase / Acquisition.

Building	5%
Furnitures & Fixtures	10%
Office Equipments	25%
Vehicles	25%
Appliances & Machine	25%
Computers	25%
Livestock	25%

2.3 Revenue Recognition

Revenue from Investments in Fixed Deposits is accrued on the basis of Certification received from Banks. Interest on Bonds is calculated from the date of last receipt of interest upto the end of the year at applicable rates.

2.4 Membership Fees

2.4.1 An annual contribution to National Council is received from members of Conferences @ Rs.25/- per member and credited to income as and when received on receipt basis.

2.4.2 A Secret Collection (Box Collection) is also received from members. 5% of this amount and other local collections at Conference levels is passed on to the Central Councils, Regional Committees and National Council with each Council retaining 50% of such contributions that is received by them.

2.4.3 There is no other Membership Fee.



2.5 Funds

- 2.5.1 Council General Fund is built up from contribution received from members @ Rs.15/- per annum, per member and from the Conferences. During the year under review, an amount of Rs.13,51,770/- was remitted to the Council General International as repatriation NCI's Share of Council General Fund's Contribution. NCI has no arrears to Council General s at the year end.
- 2.5.2 Frederic Ozanam Beatification Fund represents funds to meet the local cost of literature and other expenses for the Beatification process.
- 2.5.3 Disaster Funds are created for specific calamities. During the year a sum of Rs.2,98,000/- was received towards Okhi Disaster and the same was entirely spent towards the Okhi Disaster. Apart from this amounts received towards Kerala Disaster was Rs.45,60,814/- as against which a sum of Rs.31,46,919/- has been spent on the Kerala Disaster.
- 2.5.4 Jeevan Jyoti – Home for Disabled, Baripada, Orissa.
- 2.5.4.1 The Jeevan Jyoti Maintenance Fund has been set up for the purpose of meeting the day to day expenses of the Home for the Disabled at Baripada.
- 2.5.4.2 The Jeevan Jyoti Building Fund was established to meet the Capital Expenditure of the Project. Depreciation on the Assets of the Project Building is charged against this Fund.

2.6 Investments

All Investments are valued at Cost only.

2.7 Retirement Benefits

Contribution to Provident Fund is accounted on payment basis. Gratuity Liability is provided, as calculated, on an accrual basis.

2.8 Regional Co-ordination Committees.

Regional Co-ordination Committees Expenses have been incorporated in the Local Account from the year 2006-07 and the balances with the Regional Co-ordination Committees is reflected in the Balance Sheet.

2.9 Audit of Regional Centres and Other Units

The Books of Account of the following Centres and Units are maintained independently at places of its operation and are independently audited / verified by Local Auditors / Tax Consultants.

- a. President Secretariat's Accounts are maintained at the place of residence of the President (currently at Thodupuzha). These accounts have been independently audited by M/s. V.V.Thomas & Co., Chartered Accountants and merged with the National Council's Account.
- b. Jeevan Jyoti Project Maintenance Accounts are maintained at The Baripada Home, Orissa. These accounts have been independently audited by M/s. P.K.Panigrahi & Associates, Chartered Accountants and merged with the National Council's Account.
- c. Jeevan Jyoti Maintenance Fund Accounts are maintained at and administered from Mumbai HQ's. The Cash requirements of the Home are transferred to the Home Bank Account in Baripada, Orissa, depending upon the needs of the Home.
- d. Paul Memorial Old Age Home, Vallanganni Accounts are maintained at Vallanganni, Thanjavur. These accounts have been independently audited by



M/s. R. Anbazhagan, Chartered Accountants and merged with the National Council's Account.

- e. Regional Co-ordination Committee Accounts are maintained at respective Regional Councils and are independently audited as under:
- i. North India Regional Co-ordination Committee Account – Have been independently audited by M/s. Nirbhaya & Associates, Chartered Accountants.
 - ii. Western India Regional Co-ordination Committee Account – Have been independently audited by M/s. Simon Rodrigues & Associates, Chartered Accountants.
 - iii. North East India Regional Co-ordination Committee Account – Have been independently audited by M/s. Randall&Co., Chartered Accountants
 - iv. Tamil Nadu Regional Co-ordination Committee Account – Have been independently audited by. Have been independently audited by M/s. Antony & Jesuraj, Chartered Accountants.
 - v. Kerala Regional Co-ordination Committee Account – Have been independently audited by M/s. Krishna Nayagam & Associates, Chartered Accountants.
 - vi. A.P and Telangana Regional Co-ordination Committee Account – Have been independently verified / audited by M/s. D S Ranganakulu & Co, Advocates – Chartered Accountants – Tax Consultants.

2.10 Foreign Contribution Account

Foreign Receipts and Disbursements are handled at Mumbai HQ's in conformity with the provisions of the Foreign Contribution (Regulations) Act, 1976. Annual Returns are filed with the Ministry of Home Affairs, New Delhi as prescribed under the Act.

2.11 Stock

Literature as at the year end is not reflected as the Value of the same is not material.

2.12 Contribution to Public Trusts Administration Fund (Charity Commissioner, Mumbai).

Contribution to the Public Trusts Administration Fund is made on the basis of the Income Chargeable to Contribution at the prescribed rates and on payment of the same.

3.0 Contingent Liabilities

Claims against the Council not acknowledged as Debts, Rs.2,10,660/- on account of Income Tax Demand for Assessment Year: 2014-15 against which the Council is in Appeal. The Council has not made any provision for the same as in the opinion of the Management, the Demand is not sustainable. Part Payment deposited for admission of the appeal till date is Rs.42,133/-.



4.0 Accounting Standards

AS-3 towards Cash Flow Statements, AS-17 towards Segment Reporting, AS-18 towards Related Party Disclosures and AS-20 towards Earnings Per Share, since not applicable, the same is not disclosed.

5.0 Additional Information / Note to the Financial Statements.

As per Form 26AS ie. Annual Tax Statement u/s.203AA of the IT Act, 1961, interest credited or accrued to the account of the Council aggregates to Rs.10,59,242/-. As per the Council, Interest only to the extent of Rs.1,07,134/- pertains to its Deposits with banks and the balance interests does not pertain to the Council. The Council is in the process of identifying the Central Councils / Conferences which may have given the PAN of National Council of India (NCI), while making / renewing Bank Fixed Deposits and instructing them to refrain themselves from using the PAN of NCI.

6.0 No part of the activity of the Trust is Commercial / Industrial / Business in nature. In view thereof the entity is exempted from the application of some of the accounting standards as per clarification issued by ICAI.

7.0 Previous year's figures have been re-grouped, wherever necessary.

**For Harish Hegde & Co.
Chartered Accountants
Registration No: 128540W**

**CA Harish H Hegde
(Partner)**

Membership No. 39590

Mumbai , Dated : 22nd. July, 2019.



**For Society of St. Vincent De Paul -
National Council Of India.**

President

Secretary

Treasurer

Mumbai , Dated : 22nd. July, 2019.

