

INDEPENDENT AUDITORS' REPORT

To :

The Members of: SOCIETY OF ST. VINCENT DE PAUL-NATIONAL COUNCIL OF INDIA

Report on the Financial Statements

We have audited the accompanying financial statements of "SOCIETY OF ST. VINCENT DE PAUL-NATIONAL COUNCIL OF INDIA ", ("the Trust"), Mumbai Headquarters which comprise the Balance Sheet as at 31st March , 2018 and the Income and Expenditure Account for the year then ended and a summary of the significant accounting policies and other explanatory information and in which are incorporated/consolidated the accounts of the President's Secretariat -Kerala , Jeevan Jyoti Home-Baripada, Regional Co-ordination Committees independently audited by other auditors and the unaudited accounts of Proposed Home for Aged, Velanganni. We have relied on the statement of accounts (comprising the Balance sheet and Income and Expenditure Account) as audited and reported upon by those auditors and we assume no responsibility for the appropriateness or adequacy of the auditing procedures used by them in arriving at their conclusions.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trusts Act, 1950 and The Bombay Public Trusts Rules 1951 of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India;

- (i) the case of the Balance Sheet of state of affairs of the Trust as at 31st March, 2018; and
- (ii) in case of the Income and Expenditure Account, of the **Surplus** for the year ended on that date.

Emphasis of Matter:

We draw attention to Note no 11 to the financial statements. Form 26AS i.e the Annual Tax Statement under Section 203AA of the Income Tax Act, 1961 reflects interest credited/accrued to the account of the council aggregating to Rs. 15,70,673. As per the council interest only to the extent of Rs. 1,79,605 pertains to it's deposits with banks and the remaining interest does not pertain to it hence the same i.e. Rs. 13,91,068 and the resultant TDS is not reflected in these accounts. We have relied on the explanation given to us. Our Opinion is not modified in respect to this matter.

Report on Other Legal and Regulatory Requirements

As required by The Bombay Public Trust Act, 1950 our report, relating to the accounts audited under subsection (2) of section 33, section 34 and Rule 19, giving the requisite particulars, for the year ended 31st March, 2018 is annexed.

For U. G. Devi & Company
Chartered Accountants
Firm Reg. No. 102427-W


(V. U. Devi)

Partner

Membership No. 38973

Mumbai: Dated: 31st August, 2018



SOCIETY OF ST. VINCENT DE PAUL - NATIONAL COUNCIL OF INDIA
LOCAL ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018.

Prev. Yr. 31-03-17.	Expenditure	Curr. Yr. 31-03-18.	Prev. Yr. 31-03-17.	Income	Curr. Yr. 31-03-18.
(₹)	Sch	(₹)	(₹)	Sch	(₹)
613,102	Bulletin - Printing, Postage & Freight	705,042	629,695	Bulletin Subscription	612,500
1,756,235	Head Quarter's Expenses	1,527,349	858,555	<u>N.C.I. Income</u>	
336,304	P. S. Expenses	421,115	1,553,452	50% Cont - N.C.I. Share	923,095
509,725	Regional Committee's Expenses	676,829	575,412	Members Cont to N.C.I	1,509,818
130,053	Youth Expenses	328,219	18,560	Bank Interest	579,308
128,021	National Officer's Expenses	165,975	7,143	Literature and Regional Magazine	218,033
756,457	Meeting Expenses	1,072,273	1,717,111	Misc. Collection	49,461
(2,149,464)	Foreign A/C Related Cost trf	(2,063,486)	5,221,900	Reg Com. Share 50 % Cont.	3,279,715
68,092	Depreciation	54,128		Donation Received for C.C.'s	1,846,189
3,181,403	Excess of Income Over Exp Carried to Balance Sheet	2,850,959		Less Disbursed to C.C.'s	
				For Education	(650,500)
				For Medical	(2,328,816)
				For Housing	(1,707,000)
				For Self Help	(525,585)
5,329,928	Total	5,738,404	5,359,928	Total	5,738,404

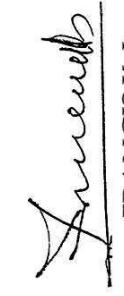
As per Report Attached.
For U.G.Devi & Company
Chartered Accountant


V. U. Devi
Partner



Mumbai
Dated 31/08/2018
M.No. 038973

For SOCIETY OF ST. VINCENT DE PAUL - NATIONAL COUNCIL OF INDIA.


FRANCIS K. J
Secretary




JOSEPH SOARES.
Treasurer

SOCIETY OF ST. VINCENT DE PAUL - NATIONAL COUNCIL OF INDIA
STATEMENT OF FOREIGN FUND A/C FOR YEAR ENDED 31ST MARCH 2018

Schedule 1

Schedule 1

Prev. Yr 31-03-17. (₹)	Opening Balance	Curr. Yr. 31-03-18. (₹)	Prev. Yr 31-03-17. (₹)	Grants Disbursed during the year	Curr. Yr. 31-03-18. (₹)
30,505,406		24,548,883	56,802,279	Twinning	54,951,051
53,214,663	Add : Grants Received during the year:		12,720,019	Projects	11,694,356
12,235,798	53,458,532		7,329,710	Educational	9,371,250
6,782,204	Projects		76,000	Medical	1,161,000
76,000	10,003,787		625,000	Disaster - Others	2,224,101
67,165	8,861,229		-	Juniloan Scheme	87,764
	76,000		112,907	Paul Memorial	215,912
	Netherlands Unallocated		77,665,915	Extension work	-
					79,705,434
74,457	Disaster/Discretionary		915,000	Discretionary P.S. - Medical	-
215,913	Paul Memorial Centre		25,000	Discretionary P.S. - Disaster	-
353,216	H.Q. Premises		2,952	Unallocated Payments	-
40,000	J.J Cont from overseas N.C		429,353	Foreign Visitors	146,596
73,059,416		74,957,960	459,820	Foreign Travel	629,250
3,812	Interest on I.T. Refund		2,149,464	Related Local A/C Expenses	2,063,486
2,040,781	Bank Interest		12,133	Bank Charges	19,772
429,578	Foreign Travel		40,000	Jeevan Jyoti Payment	-
209,526	Foreign Visitors		10,000	Other Purpose	-
10,000	Other Receipts		4,043,721	Total Disbursements	2,859,103
2,693,697		2,270,039	81,709,636	BAL IN FOREIGN CONT. FUND A/C	82,564,537
75,753,113	Total Receipts	77,227,999	24,548,883	C/F TO BALANCE SHEET	19,212,345
106,258,519	Total	101,776,882	106,258,519	Total	101,776,882

For SOCIETY OF ST. VINCENT DE PAUL - NATIONAL COUNCIL OF INDIA.

As per Report Attached.
For U.G.Devi & Company
Chartered Accountant



U. Devi
U. Devi
Partner

Mumbai
Dated 31/08/2018
M.No. 038973

John Varghese
JOHNSON VARGHESE
President

Francis K. J
FRANCIS K. J
Secretary

Joseph Soares
JOSEPH SOARES.
Treasurer



SOCIETY OF ST. VINCENT DE PAUL - NATIONAL COUNCIL OF INDIA
JEEVAN JYOTHI PROJECT ACCOUNT

Schedule 10

Schedule 10

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018.

Prev. Yr. 31-03-17. (₹)	EXPENDITURE	Curr. Yr. 31-03-18. (₹)	Prev. Yr. 31-03-17. (₹)	INCOME	Curr. Yr. 31-03-18. (₹)
124,000	<u>Maintenance of Home</u>	144,000	170,715	Contribution from C.C.'s	396,870
20,000	Allowance to Sisters	-	-	Cont. towards Adopt a Child	202,000
59,121	Christmas Gift & Donations	61,511	86,726	Donation / Gifts received	22,600
125,551	Electricity Charges	161,035	11,198	Twinning Recd - Foreign councils	-
30,810	Food Expenses	40,899	346,829	Bank Interest	312,272
7,830	Fuel Expenses	16,308	204,076	Garden Income	288,674
270,000	Medical Expenses	270,000	-	Sale of Calf	7,500
2,400	Staff Salaries & Wages	2,400	86,400	Stipend from Govt.	86,400
7,389	Workers Savings Contribution	30,420	25,200	F.R.D - Cards & Handicrafts	28,700
201,106	Soft Furnishings & Utensils.	232,993			
40,736	Repairs & Maintenance	10,385			
7,146	Garden / Kitchen Expenses	9,370			
4,628	Repairs & Maintenance	7,190			
6,255	Vehicle Insurance	15,879	211,382	Appropriated to Building Fund	200,813
	Vehicle Maintenance				
	Toiletries				
	<u>Establishment Expenses</u>				
4,000	Audit Fees	4,000	176,906	Excess of Exp Carried to B. Sheet	-
20,200	Crafts / Candles	21,550			
3,320	Periodicals/ Cable TV	8,229			
3,640	Printing & Stationery	2,752			
5,239	Telephone & Postage	784			
106,000	Annual Day Exp	-			
7,670	Travelling & Transportation	2,515			
15,643	Education Expenses	9,051			
135	Bank Charges	259			
2,762	Other Expenses	17,131			
243,851	Depreciation	229,333			
-	Excess of Income Carried to B. Sheet	247,835			
1,319,432	Total	1,545,829	1,319,432	Total	1,545,829



SOCIETY OF ST. VINCENT DE PAUL - NATIONAL COUNCIL OF INDIA
PAUL MEMORIAL COMPUTER CENTRE PROJECT ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018.

Schedule 14

Schedule 14

Prev. Yr. 31-03-17. (₹)	EXPENDITURE	Curr. Yr. 31-03-18. (₹)	Prev. Yr. 31-03-17. (₹)	INCOME	Curr. Yr. 31-03-18. (₹)
	EXPENSES ON OBJECTS				
4,500	Maintenance Expenses	-	110,585	Bank Interest	189,991
5,042	Electricity Bill	5,291	39,000	Rent Received	-
39,000	Staff Salary	-	-	Received from Councils	215,912
-	Municipal Tax	1,306	812	Misc. Receipt	-
850	Misc Exp	15,000	106,044	Appropriated to Building Fund	126,449
-	Bank Charges	50			
120,620	Depreciation	137,381			
86,429	Excess of Income Carried to B. Sheet	373,324			
256,441	Total	532,352	256,441	Total	532,352



**SOCIETY OF ST. VINCENT DE PAUL
NATIONAL COUNCIL OF INDIA.
BALANCE SHEET AS ON 31st MARCH 2018.**

Prev. Yr. 31-03-17.	FUNDS AND LIABILITIES	SCH	Curr. Yr. 31-03-18.	Prev. Yr. 31-03-17.	PROPERTIES AND ASSETS	SCH	Curr. Yr. 31-03-18.
24,548,882	FOREIGN ACCOUNT	1	19,212,345	24,548,882	FOREIGN ACCOUNT	2	19,212,345
	Foreign Fund Account				NET FOREIGN ACCOUNT-ASSETS		
24,548,882	TOTAL FOREIGN ACCOUNT FUNDS		19,212,345	24,548,882	TOTAL FOREIGN ACCOUNT-ASSETS		19,212,345
	LOCAL ACCOUNT				LOCAL ACCOUNT		
2,607,784	COUNCIL GENERAL FUND	3	3,077,096		INVESTMENTS		
118,403	F. OZANAM BEATIFICATION FUND	4	118,403	2,953,141	F.D.BANK OF BARODA-Mumbai		9,980,785
2,387,851	DISASTER RELIEF FUND	5	2,390,516		(Incl. Accrued Interest of Rs. 80,193/-)		
179,945	OTHER FUNDS.	6	346,595	1,511,006	F.Ds. With President's Secretariate	FA1	1,588,419
1,294,269	CURRENT LIABILITIES	7	1,705,134	326,450	FIXED ASSETS	8	272,321
	INCOME & EXPENDITURE A/C			5,889,580	CURRENT ASSETS		5,779,064
5,617,243	Balance B/f		8,798,647	4,528,983	CASH AND BANK BALANCES		
3,181,403	Add : Excess of Income over Exp.		2,850,959	177,740	At H.Q. Mumbai		1,434,818
8,798,647			11,649,606		At President's Secretariate.		231,944
15,386,899	TOTAL LOCAL A/C FUNDS & LIABILITIES		19,287,350	15,386,899	TOTAL LOCAL ACCOUNT ASSETS		1,666,762
	JEEVAN JYOTHI				JEEVAN JYOTHI		19,287,351
	PROJECT FUND	9	2,930,344		PROJECT ASSETS		
3,131,157	Building & Equipment Fund			4,006,322	Investments	10	4,030,080
6,117,206	INCOME & EXPENDITURE A/C.		5,940,300	4,368,406	Fixed Assets	FA2	4,149,673
(176,906)	Balance B/f		247,835	195,740	Other Assets	11	439,440
5,940,300	Less : Excess of Income Over Exp			500,989	Cash & Bank Balances	12	499,286
9,071,457	TOTAL J. J FUNDS & LIABILITIES		6,188,135		TOTAL JEEVAN JYOTHI-ASSETS		9,118,479
	PAUL MEMORIAL COMPUTER CENTRE			9,071,457	PAUL MEMORIAL COMPUTER CENTRE		
3,698,812	PAUL MEMORIAL PROJECT FUND	13	3,572,363	2,058,558	Paul Memorial Building	FA3	2,435,331
1,003,734	INCOME & EXPENDITURE A/C.		1,090,163	2,581,453	Investments Fixed Deposit		2,065,884
86,429	Balance B/F		373,324	148,964	Cash & Bank Balances	14	534,635
4,788,975	Add : Excess of Income over Expenditure			4,788,975	TOTAL P.P - ASSETS		5,035,850
	TOTAL P.P FUNDS & LIABILITIES		1,463,487		TOTAL N.C.I. PROPERTIES AND ASSETS		52,654,025
53,796,213	TOTAL N.C.I. FUNDS AND LIABILITIES.		52,654,025	53,796,213			

The Accompanying notes are an integral part of this Balance Sheet

As per Report Attached.
For U.G.Devi & Company
Chartered Accountant



Mumbai
Dated 31/08/2018

V. U. Devi
Partner
M.No. 038973

For SOCIETY OF ST. VINCENT DE PAUL - NATIONAL COUNCIL OF INDIA.

Francis K. J
JOHNSON VARGHESE
President

Francis K. J
FRANCIS K. J
Secretary

Joseph Soares
JOSEPH SOARES.
Treasurer



SOCIETY OF ST. VINCENT DE PAUL
NATIONAL COUNCIL OF INDIA
Schedules to Balance Sheet As On 31st March 2018.

Sch. No	Prev.Yr (₹)			Curr.Yr (₹)
2		<u>FOREIGN ACCOUNT</u>		
	21,472,368	Investments and Bank Balances		
		Fixed Deposits with Bank of India (Including Accrued Interest of Rs. 3,75,560.00)		21,809,563
	5,992,278	Cash and Bank - H.Q. - Bank of India		166,716
	27,464,646			21,976,278
		<u>CURRENT ASSETS</u>		
	73,110	T.D.S. Deducted (A.Y. 2007-2008)	73,110	
	12,360	T.D.S. Deducted (A.Y. 2008-2009)	12,360	
	8,000	T.D.S. Deducted (A.Y. 2011-2012)	8,000	
	(88,438)	Less Refund Received	(88,438)	5,032
	27,469,678			
		<u>CURRENT LIABILITIES</u>		
	(2,920,797)	Dues to Local Account	(2,768,966)	
	(2,920,797)			
2	24,548,882			
		TOTAL ASSETS		21,981,310
		TOTAL LIABILITIES		(2,768,966)
		NET FOREIGN ACCOUNT ASSETS TOTAL		19,212,345



SOCIETY OF ST. VINCENT DE PAUL
NATIONAL COUNCIL OF INDIA
Schedules to Balance Sheet As On 31st March 2018.

<u>LOCAL ACCOUNT</u>		
3	<u>COUNCIL GENERAL FUND</u>	
2,102,939	Balance as per last Balance Sheet	2,607,784
931,130	Add : Contribution from Members	909,717
858,555	Add : Contribution from Councils (50 %)	923,095
(1,284,840)	Less : Paid to Council General	(1,363,500)
2,607,784	TOTAL	3,077,096
4	<u>FREDERIC OZANAM - BEATIFICATION FUND</u>	
118,403	Balance as per Last Balance Sheet	118,403
118,403	TOTAL	118,403
5	<u>DISASTER RELIEF FUND</u>	
9,149	Tsunami Fund :- Balance as per last Balance Sheet	9,149
889,730	Other Disaster Fund :- Balance as per last Balance Sheet	872,230
-	:- Add Recd during the Year (Okhi Disaster)	1,780,578
(17,500)	:- Less Spent during the Year (Okhi Disaster)	1,777,913
1,372	A.P & Karnataka Disaster Fund:- Bal as per last Balance Sheet	1,372
1,435,100	Nepal Disaster Relief :- Bal as per last Balance Sheet	1,435,100
70,000	Disaster Relief with T.N.R.C	70,000
2,387,851	TOTAL	2,390,516
6	<u>OTHER FUNDS.</u>	
166,918	Building Fund :- Balance as per last Balance sheet	179,945
13,027	Add : Received during the year	11,166
-	Bifurcation of amount recd from C.C's awaited	155,484
179,945	TOTAL OTHER FUNDS	346,595
7	<u>CURRENT LIABILITIES</u>	
15,000	Provision for expenses	15,000
	Provision for Gratuity (Staff H.Q)	
496,092	Opening Balance	1,105,599
105,048	Addition during the year	118,571
504,459	Add:- Int recd & reinvested during the year	51,049
173,170	Dues to Jeevan Jyothi	414,415
500	Dues to N.E.I.R.Co-ordinator	500
1,294,269	TOTAL	1,705,134
8	<u>CURRENT ASSETS</u>	
2,920,797	Dues from Foreign A/c	2,768,966
900,000	Gratuity Fund :- Earmarked Gratuity Fund	1,404,459
504,459	Add : Int. Received & reinvested	51,049
257,954	Fund Raising Drive For J.J :- Bal as per last Bal. Sheet	208,862
(49,092)	Less :- Payment made during the year	12,068
26,048	T.D.S Deducted	44,009
31,600	Income tax paid (2014-15 a.y. under appeal)	42,133
	Other Advances, Cash and Bank Balance with R.C.Committee:-	
99,795	N.I.R.C.	57,083
58,852	N.E.I.R.C.	32,346
592,479	K.R.C.	509,018
258,804	W.I.R.C.	302,691
274,087	T.N.R.C.	332,435
13,797	A.P.R.C.	38,082
5,889,580	TOTAL	1,271,655
		5,779,064



SOCIETY OF ST. VINCENT DE PAUL
NATIONAL COUNCIL OF INDIA
Schedules to Balance Sheet As On 31st March 2018.

9	JEEVAN JYOTI		
	Building and Equipment fund		
	3,342,539 Balance as per last Balance Sheet		3,131,157
	(211,382) Less : Depreciation Transferred from Income & Expenditure A/C		(200,813)
9	TOTAL		2,930,344
10	INVESTMENTS		
	Short Term Investments in F.D. - Bank of Baroda		4,030,080
	(Including Accrued Interest of Rs. 26,932/-)		
10	TOTAL		4,030,080
11	OTHER ASSETS		
	Amount due from Local A/C		414,415
	25,025 T.D.S Deducted		25,025
11	TOTAL		439,440
12	CASH AND BANK BALANCES		
	Cash in Hand	2,307	
	3,185 Andhra Bank - A/C 1301	3,401	
	3,188 Andhra Bank - A/C 2298	244,752	
	234,267 Bank of Baroda - Mumbai	248,826	499,286
12	TOTAL		499,286
	PAUL MEMORIAL COMPUTER CENTRE		
13	PROJECT FUND :-		
	1,000,000 Corpus Fund		1,000,000
	2,804,856 Project Fund- Op. Balance	2,698,812	
	(106,044) Less: Depreciation on Building	(126,449)	2,572,363
13	TOTAL		3,572,363
14	CASH AND BANK BALANCES		
	Bank Balance B.O.B Mumbai	400,471	
	Bank Balance B.O.I Mumbai	48,011	
	10,051 Bank Balance - Velankanni	82,494	
	6,378 Cash in Hand - Velankanni	3,659	534,635
14	TOTAL		534,635



SOCIETY OF ST. VINCENT DE PAUL
NATIONAL COUNCIL OF INDIA
Schedules to Income and Expenditure A/C As On 31st March 2018

Sch. No	Prev.Yr (₹)		Curr.Yr (₹)
A		<u>H.Q Expenses</u>	
	999,346	Salaries etc.	1,071,226
	96,228	P.F Contribution.	108,288
	8,313	Postage.	9,693
	30,965	Telephone.	28,450
	49,358	Travel & Conveyance.	48,843
	6,503	Visitors Hotel Exp.	-
	15,631	Rents Rates & Taxes.	16,000
	315,577	Printing & Stationery.	15,582
	4,599	Bank Charges	3,694
	16,000	Audit Fees. & Other Charges	16,000
	50,907	Legal & Professional Fees	21,938
	29,809	Miscellaneous Expenses	46,514
	7,613	R & M - Computer.	20,000
	12,090	Repairs & Maintenance.	2,550
	105,048	Provision for Gratuity	118,571
	8,248	Loss on Sale of Assets/W. off	-
0	1,756,235	Total	1,527,349

B	Prev.Yr (Rs.)	<u>President Secretriате Expenses</u>	Curr. Yr. (Rs.)
	132,000	Salaries etc.	162,000
	4,938	Postage.	10,188
	82,268	Internal Auditors Exp	92,968
	13,803	Telephone	16,262
	24,230	Rents	36,042
	7,076	Printing & Stationery.	25,271
		Extension Work	14,020
	59,039	Vincentian Family Meeting	22,469
	12,950	Repairs & Maintenance	41,895
B	336,304	Total	421,115

C	Prev.Yr (Rs.)	<u>Regional Committee Expenses</u>	Curr. Yr. (Rs.)
	5,775	Postage.	12,625
	201,558	Travel & Hotel Exp.	169,084
	33,725	Printing.	13,224
	2,609	Telephone.	-
	8,175	Literature/Regional Bulletin - Net.	-
	4,300	Audit Fees	7,025
	9,287	Misc. Expenses	5,904
	130,410	Seminars	397,952
	51,597	Repairs & Maintenance	-
	62,289	Meeting Exp.	71,015
C	509,725	Total	676,829



SOCIETY OF ST. VINCENT DE PAUL
NATIONAL COUNCIL OF INDIA
Schedules to Income and Expenditure A/C As On 31st March 2018

D	Prev.Yr (Rs.)	<u>Youth Expenses</u>	Curr. Yr. (Rs.)
	130,053	Youth Seminar Exp.	328,219
D	130,053	Total	328,219
E	Prev.Yr (Rs.)	<u>National Officers Expenses</u>	Curr. Yr. (Rs.)
	8,577	Postage.	22,252
	78,982	Travel .	115,164
	14,496	Printing .	22,078
	25,966	Telephone.	6,481
E	128,021	Total	165,975
F	Prev.Yr (Rs.)	<u>Meeting Expenses</u>	Curr. Yr. (Rs.)
	570,580	Annual General Meeting Exp.	900,715
	215,877	Managing Committee Meeting Exp.	171,558
F	786,457	Total	1,072,273



NATIONAL COUNCIL OF INDIA

Schedule of Fixed Assets for the year ended 31st March 2018 (H.Q, P.S and N.C.I. Officers)

IN RUPEES

	Opening	Addition	Total	Deletion	Depreciation	Closing
	Balance	during the		during the	for the year	Balance
	01-04-17.	year	-	Year		31-03-18.
Furniture and Fixtures	183,258	-	183,258		18,326	164,932
Computers	133,130	-	133,130	-	33,285	99,845
Fax Machine	626	-	626	-	157	469
Fridge	686	-	686	-	172	514
Water Filter	781	-	781	-	195	586
Air Conditioner	4,290	-	4,290	-	1,073	3,217
Invertor	3,678	-	3,678	-	920	2,758
Total	326,449	-	326,449	-	54,128	272,321

Schedule of JEEVAN JYOTHI

Schedule of Fixed Asset for the year ended 31st March 2017

IN RUPEES

	Opening	Addition	Total	Deletion	Depreciation	Closing
	Balance	during		during the	for the year	Balance
	01-04-17.	the year		Year		31-03-18.
Building	3,981,898	-	3,981,898	-	200,813	3,781,085
Land Reg & Conversion	261,000	-	261,000	-		261,000
Furniture & Fixture	42,157	-	42,157	-	4,216	37,941
Solar System	8,757	-	8,757	-	2,189	6,568
Gobar Gas Plant	1,435	-	1,435	-	359	1,076
Water Filter	547	-	547	-	137	410
Invertor	435	-	435	-	109	326
T.V	10,013		10,013	-	3,338	6,675
Refrigerator	9,088		9,088	-	2,272	6,816
Vehicle	20,479	-	20,479	-	5,120	15,359
Computer	10,441		10,441		2,610	7,831
Computer	-	10,600	10,600		2,630	7,970
Washing Machine	9,506	-	9,506		2,377	7,129
Live Stock	12,650		12,650	-	3,163	9,487
Total	4,368,406	10,600	4,379,006	-	229,333	4,149,673

Schedule of PAUL MEMORIAL COMPUTER CENTRE

Schedule of Fixed Asset for the year ended 31st March 2017

IN RUPEES

	Opening	Addition	Total	Deletion	Depreciation	Closing
	Balance	during		during the	for the year	Balance
	01-04-17.	the year		Year		31-03-18.
Building	2,014,831	514,154	2,528,985	-	126,449	2,402,536
Invertor / Booster	43,727	-	43,727	-	10,932	32,795
Total	2,058,558	514,154	2,572,712	-	137,381	2,435,331



SOCIETY OF ST. VINCENT DE PAUL - NATIONAL COUNCIL OF INDIA.
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2018
NOTES TO THE ACCOUNTS.

1.0 BACKGROUND :

The Society of St. Vincent de Paul – National Council of India was registered under the Societies Registration Act 1860 on 29th July 1997 and under the Bombay Public Trust Act on 29th October 1997. The principal objectives of the Society are alleviation of poverty, provision of medical and educational assistance, disaster relief etc among people irrespective of caste, creed or religion.

2.0 SIGNIFICANT ACCOUNTING POLICIES.

1 Basis of Accounting.

The Financial Statements are prepared as a going-concern under historical cost convention on an accrual basis excepting those items with significant uncertainty. Accounting policies not stated explicitly otherwise are consistent with generally accepted accounting principles. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2 Property, Plant and Equipment and depreciation.

Fixed assets are stated at cost less depreciation. Assets donated are carried at 'NIL' cost. Depreciation is provided on the written-down value method at the following rates. Full year's depreciation is provided for irrespective of date of purchase.

Building	:	5 %
Furniture and Fixture	:	10 %
Office Equipments	:	25 %
Vehicles	:	25 %
Appliances & Machines	:	25 %
Computers	:	25 %
Live Stock	:	25 %

3 Revenue Recognition

Revenue from investments in Fixed Deposits is accrued on the basis of Certificates received from the Banks. Interest on Bonds is calculated from the date of last receipt of interest upto the end of the year at the applicable rates.

4 Membership Fees.

- 4.1 An annual contribution to National Council is received from members of Conferences @ Rs 25/- per member and credited to Income as and when received.
- 4.2 A Secret Collection is also received from members. 5 % of this amount and other local collections at Conference level is passed on to the Central Councils, Regional Committees and National Council with each Council retaining 50 % of the contribution it receives.
- 4.3 There is no other membership fee.

5 Funds.

- 5.1 **Council General Fund** is built up from Contribution received from Members @ Rs.15/- per annum per member and from the Conferences.



During the year under review an amount of Rs. 13,63,500 was remitted to the Council General International as repatriation NCI's share of Council General Fund's contribution. NCI has no arrears to Council General.

5.2 **Frederic Ozanam Beatification Fund** represents funds to meet the local costs of literature and other expenses for the Beatification Process.

5.3 **Disaster Funds** are created for specific Calamities

5.4 **Jeevan Jyoti - Home for the Disabled, Baripada, Orissa.**

- a) The Jeevan Jyoti Maintenance Fund has been set up for the purpose of meeting the day to day expenses of the Home for the Disabled at Baripada.
- b) The Jeevan Jyoti Building Fund was established to meet the Capital Cost of the Project. Depreciation on the Assets of the Project Building is charged against this fund.

6 **Investments.**

Investments are valued at cost.

7 **Retirement Benefits :**

Contribution to provident Fund is accounted on payment. Gratuity liability is provided, as calculated, on an actual basis

8 **Regional Co-ordination Committees.**

Regional Coordination committees expenses have been incorporated in the local a/c from the year 2006-2007 and the balances with the Regional Co-ordination Committees is reflected in the Balance Sheet.

9 **Methodology.**

- 9.1 President Secretariat's Accounts are maintained at the place of residence of the President (presently at Thodupuzha). These accounts have been independently audited by V. V. Thomas & Co Chartered Accountants and merged with the National Council's Account.
- 9.2 Jeevan Jyoti Project Maintenance Accounts are maintained at The Baripada Home, and have been independently audited by P. K. Panigrahi & Associates Chartered Accountants and merged with the National Council's Account.
- 9.3 Jeevan Jyoti Maintenance Fund is maintained at, and administered from Mumbai Head Quarters. The cash requirements of the Home are transferred to the Home Bank A/C in Baripada depending upon the needs.
- 9.4 Regional Coordination Committee accounts are maintained at the respective regional councils and are independently audited - North India Regional Co-ordination Committee accounts have been audited by Sunil Agarwal & Associates Chartered Accountants, Western India Regional Co-ordination Committee accounts have been audited by Simon Rodrigues & Associates Chartered Accountants, North East India Regional Co-ordination Committee accounts have been audited by Randall & Co Chartered Accountants, Tamil Nadu Regional Co-ordination Committee accounts have been audited by Anthony & Jesuraj Chartered Accountants, Kerala Regional Co-ordination Committee accounts have been audited by J R K G & Co Chartered Accountants, A.P. & Telegana Regional Co-ordination Committee accounts have been audited by D S Ranganaiikulu & Co Chartered Accountants. The accounts as submitted are merged with the National Council's Account.
- 9.5 Foreign Receipts and Disbursement are handled at Mumbai Head Quarters in conformity with the provisions of the Foreign Contribution (Regulations) Act 1976.



Annual Returns are filed with the Ministry of Home Affairs, New Delhi as prescribed under the Act.

9.6 Stock : Literature as at the year end is not reflected as the value of the same is not material.

10 Contribution to Public Trusts Administration Fund (Charity Commissioner, Mumbai)

Contribution to the Public Trusts Administration Fund is made on the basis of the income chargeable to contribution at the prescribed rate and on payment.

3.0 Additional information/notes to the financial statements

11 As per Form 26AS i.e Annual Tax Statement under Section 203AA of the Income Tax Act, 1961 interest credited/accrued to the account of the council aggregates to Rs. 15,70,673. As per the council interest only to the extent of Rs. 1,79,605 pertains to its deposits with banks and the remaining interest does not pertain to it. The Council is in the process of identifying the central councils / conferences which may have given the PAN of NCI while making fixed deposits with banks and asking them to refrain from using the PAN of NCI.

12 Contingent Liabilities :

Claims against the Council not acknowledged as debts-Rs. 2,10,660/- on account of income tax demand for 2014-15 Assessment year against which the council is in appeal. No provision is made for the same as in the opinion of the council the demand is not sustainable. Amount deposited till date is Rs. 42,133

13 Accounting Standards AS-3 Cash Flow Statements, AS-17 Segment Reporting, AS-18 Related party disclosures, AS-20 Earnings per share are not applicable hence no disclosures in this regard is being made.

14 No part of the Activity of the Trust is commercial, industrial or business in nature. In view thereof the entity is exempted from the application of some of the accounting standards as per clarification issued by the institute of the Chartered Accountants of India.

15 Local Income & Expenditure Accounts have been regrouped under different heads. Previous years figures are regrouped and made comparable with those of the current year.

