

**INDEPENDENT AUDITORS' REPORT**

To:

The Members of: SOCIETY OF ST. VINCENT DE PAUL-NATIONAL COUNCIL OF INDIA

**Report on the Financial Statements**

We have audited the accompanying financial statements of "SOCIETY OF ST. VINCENT DE PAUL-NATIONAL COUNCIL OF INDIA", ("the Trust"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2016 and the Income and Expenditure Account for the year then ended, in which are incorporated the accounts of the President's Secretariat -Vijaywada, Jeevan Jyoti Home-Baripada, Regional Co-ordination Committees and Paul Memorial Fund separately audited by other auditors, and a summary of the significant accounting policies and other explanatory information..

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trusts Act, 1950 and The Bombay Public Trusts Rules 1951 of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



### **Opinion**

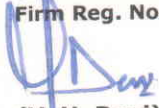
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India;

- (i) the case of the Balance Sheet of state of affairs of the Trust as at 31<sup>st</sup> March,2016; and
- (ii) in case of the Income and Expenditure Account, of the **Surplus** for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

As required by The Bombay Public Trust Act, 1950 our report, relating to the accounts audited under subsection (2) of section 33, section 34 and Rule 19, giving the requisite particulars, for the year ended 31<sup>st</sup> March, 2016 is annexed.

**For U. G. Devi & Company**  
**Chartered Accountants**  
Firm Reg. No. 102427-W



(V. U. Devi)  
Partner

Membership No. 38973

Mumbai: Dated: 24<sup>th</sup> August,2016



## LOCAL ACCOUNT

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016.

Prev. Yr 31-03-15.	Expenditure	Curr. Yr. 31-03-16.	Prev. Yr 31-03-15.	Income	Sch	Curr. Yr. 31-03-16.
(₹)		(₹)	(₹)			(₹)
992,000	To Bulletin - Printing, Postage & Freight	639,544	508,075	Bulletin Subscription		489,865
1,285,603	Head Quarter's Expenses	1,453,889	709,360	N.C.I. Income	824,943	
725,241	P. S. Expenses	305,248	1,365,825	50% Cont - N.C.I Share	1,650,778	
972,917	Regional Committees Expenses	571,527	199,813	Members Cont to N.C.I	235,314	
49,505	Youth Expenses	105,078	4,520	Bank Interest	153,510	
158,810	Women Committee Expenses	-	5,925	Literature and Regional Magazine	11,325	2,875,870
665,526	National Officers Expenses	346,054	1,418,719	Misc. Collection		
1,373,751	Meeting Expenses	619,361	1,630,202	Reg Com. Share 50 % Cont.	3,322,105	1,649,886
(1,972,479)	Foreign A/C Related Cost trf	(1,763,570)	(443,001)	Donation Received for C.C's		
78,641	Depreciation	85,665	(777,200)	Less Disbursed to C.C's		
-	Excess of Income Over Exp	2,652,825	(280,000)	For Education	(1,050,005)	
			(130,001)	For Medical	(1,164,000)	
			117,278	For Housing	(955,000)	
			4,329,515	For Self Help	(153,100)	
4,329,515	Total	5,015,621		Excess of Expenditure Over Income Carried to Balance Sheet		-
					Total	5,015,621

As per Report Attached.

For U.G.Devi &amp; Company

Chartered Accountant



V. U. Devi

Partner

M.No. 038973

Mumbai

Dated

24-08-2016.

For SOCIETY OF ST. VINCENT DE PAUL - NATIONAL COUNCIL OF INDIA.

FRANCIS K. J

Secretary

DOMINIC PINTO.

Sr. Vice President &amp; Treasurer

**SOCIETY OF ST. VINCENT DE PAUL - NATIONAL COUNCIL OF INDIA**  
**STATEMENT OF FOREIGN FUND A/C FOR YEAR ENDED 31ST MARCH 2016**

Schedule 1

Schedule 1

Prev. Yr. 31-03-15. (₹)	Curr. Yr. 31-03-16. (₹)	Prev. Yr. 31-03-15. (₹)	Curr. Yr. 31-03-16. (₹)
20,344,804	26,030,926	59,702,522	Grants Disbursed during the year
59,360,184	Add : Grants Received during the year:		
9,356,026	55,736,271	7,713,958	Twining Projects
11,570,726	6,394,105	130,757	Paul Memorial Centre
2,216,445	8,084,758	7,937,301	Educational
384,529	1,804,165	1,275,885	Medical
1,316,510	-	185,000	Jubiloan Scheme
130,757	1,501,262	610,000	Disaster - Others
329,834	-	381,025	Extension work
-	1,501,262	77,936,448	Discretionary P.S. - Medical
84,665,012	344,943	515,000	Unallocated Payments
2,052,027	160,350	98,375	Foreign Visitors
180,758	2,435,717	32,837	Foreign Travel
-	413,190	643,749	Related Local A/C Expenses
2,232,785	10,000	1,972,479	Bank Charges
		12,787	Jeevan Jyoti Payment
		-	Other Purpose
		-	
		3,275,226	Total Disbursements
	2,858,907	81,211,674	BAL IN FOREIGN CONT. FUND A/C
			C/F TO BALANCE SHEET
86,897,797	76,884,760	26,030,926	<b>Total</b>
107,242,601	102,915,686	107,242,601	

As per Report Attached.

For U.G.Devi & Company  
Chartered Accountant

  
V. U. Devi  
Partner



Mumbai

Dated

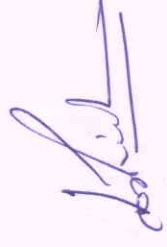
24-08-2016.

For SOCIETY OF ST. VINCENT DE PAUL - NATIONAL COUNCIL OF INDIA.



FRANCIS K. J

Secretary



DOMINIC PINTO.

Sr. Vice President & Treasurer



SOCIETY OF ST. VINCENT DE PAUL - NATIONAL COUNCIL OF INDIA  
JEEVAN JYOTHI PROJECT ACCOUNT  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016.

Prev. Yr. 31-03-15.	EXPENDITURE	Curr. Yr. 31-03-16.	Prev. Yr. 31-03-15.	INCOME	Curr. Yr. 31-03-16.
(₹)		(₹)	(₹)		(₹)
108,000	<u>EXPENSES ON OBJECTS</u>				
6,450	Maintenance of Home	114,000	159,301	Contribution from C.C.'s	166,325
10,175	Allowance to Sisters	-	5,000	Donation received	-
37,235	Christmas Gift & Donations	11,111	12,340	Twining Recd - Foreign councils	10,668
155,453	Clothes and foot wear	50,981	404,636	Bank Interest	369,091
3,509	Electricity Charges	118,027	161,104	Garden Income	144,413
18,715	Food Expenses	2,560	1,100	Mess Fees	-
189,700	Fuel Expenses	18,090	76,200	Stipend from Govt.	91,200
2,400	Medical & Surgeries Exp	228,300	-	F.R.D - Cards & Handicrafts	180,350
2,748	Staff Salaries & Wages	2,200	30,000	Sale of Cow	-
154,474	Workers Savings Contribution	300			
41,645	Soft Furnishings & Utensils.				
4,673	<u>Repairs &amp; Maintenance</u>				
34,090	Garden / Kitchen Expenses	167,169			
8,323	Repairs & Maintenance	18,442			
4,000	Vehicle Insurance	5,703			
23,280	Vehicle Maintenance	24,340	234,218	Appropriated to Building Fund	222,507
4,753	Toiletries	-			
10,509	<u>Establishment Expenses</u>				
3,780	Audit Fees	4,000			
17,315	Crafts	19,614			
6,535	Periodicals/ Cable TV	5,150			
-	Printing & Stationery	18,793			
68	Telephone & Postage	7,374			
3,729	Travelling & Transportation	4,030			
284,037	Education Expenses	5,865			
(51,697)	Loss on Sale of Assets	799			
1,083,899	Bank Charges	69			
	Other Expenses	1,187			
	Depreciation	264,759			
	Excess of Income Carried to B. Sheet	91,691			
	<b>Total</b>	<b>1,184,554</b>	<b>1,083,899</b>	<b>Total</b>	<b>1,184,554</b>



SOCIETY OF ST. VINCENT DE PAUL - NATIONAL COUNCIL OF INDIA  
PAUL MEMORIAL COMPUTER CENTRE PROJECT ACCOUNT  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016.

Prev. Yr 31-03-15.	EXPENDITURE	Curr. Yr. 31-03-16.	Prev. Yr 31-03-15.	INCOME	Curr. Yr. 31-03-16.
(₹)	EXPENSES ON OBJECTS	(₹)	(₹)		(₹)
2,650	Maintenance Expenses	28,200	68,000	Received from Overseas N.C	130,757
15,041	Electricity Bill	23,324	366,472	Bank Interest	205,444
62,100	Staff Salary	51,000	7,200	Admission Fees	-
10,084	Travelling	2,100	7,000	Rent Received	73,100
302	Postage	-	-	Received from Councils	42,750
993	Printing & Stationery	-	-	Misc. Receipt	2,500
7,000	Meetings	46,479	-	Appropriated to Building Fund	111,625
1,000	Auditors Fees	1,000	-		
1,306	Municipal Tax	1,306	-		
23,794	Misc Exp	1,185	-		
117	Bank Charges	92	-		
-	Depreciation	131,060	-		
324,285	Excess of Income Carried to B. Sheet	280,430	-		
<b>448,672</b>	<b>Total</b>	<b>566,176</b>	<b>448,672</b>	<b>Total</b>	<b>566,176</b>



**SOCIETY OF ST. VINCENT DE PAUL  
NATIONAL COUNCIL OF INDIA.  
BALANCE SHEET AS ON 31st MARCH 2016.**

Prev. Yr. 31-03-15.	FUNDS AND LIABILITIES	SCH	Curr. Yr. 31-03-16.	Prev. Yr. 31-03-15.	PROPERTIES AND ASSETS	SCH	Curr. Yr. 31-03-16.
₹ 26,030,926	<b>FOREIGN ACCOUNT</b> Foreign Fund Account	1	₹ 30,505,406	₹ 26,030,926	<b>FOREIGN ACCOUNT</b> NET FOREIGN ACCOUNT-ASSETS	2	₹ 30,505,405
26,030,926	TOTAL FOREIGN ACCOUNT FUNDS		30,505,406	26,030,926	TOTAL FOREIGN ACCOUNT-ASSETS		30,505,405
1,636,306	<b>LOCAL ACCOUNT</b>	3	2,102,939		<b>LOCAL ACCOUNT</b>		
118,403	COUNCIL GENERAL FUND	4	118,403	2,715,515	INVESTMENTS		3,787,026
927,319	F. OZANAM BEATIFICATION FUND	5	2,940,581	-	F.D. BANK OF BARODA-Mumbai (Incl. Accrued Interest of Rs. 1,13,281/-)		1,300,000
153,748	DISASTER RELIEF FUND	6	166,918	346,679	F.Ds. With President's Secretariate	FA1	390,740
461,575	OTHER FUNDS.	7	513,167	2,508,941	FIXED ASSETS	8	3,104,500
	CURRENT LIABILITIES				CURRENT ASSETS		
	INCOME & EXPENDITURE A/C			689,593	CASH AND BANK BALANCES		
3,081,696	Balance B/f		5,617,243	1,040	At H.Q. Mumbai		2,876,985
(117,278)	Add : Excess of Income over Exp.				At President's Secretariate.		11,459,251
2,964,418	TOTAL LOCAL A/C FUNDS & LIABILITIES		11,459,251	6,261,768	TOTAL LOCAL ACCOUNT ASSETS		
6,261,768	TOTAL LOCAL A/C FUNDS & LIABILITIES		11,459,251	6,261,768	TOTAL LOCAL ACCOUNT ASSETS		
3,565,046	<b>JEEVAN JYOTHI</b>				<b>JEEVAN JYOTHI</b>		
6,077,212	PROJECT FUND	9	3,342,539	3,894,586	PROJECT ASSETS	10	3,963,702
(51,697)	Building & Equipment Fund			4,834,270	Investments	FA2	4,612,257
6,025,515	INCOME & EXPENDITURE A/C.			13,000	Fixed Assets	11	1,575
	Balance B/f		6,117,206	848,705	Other Assets	12	882,211
	Add : Excess of Income over Exp.				Cash & Bank Balances		
9,590,561	TOTAL J. J FUNDS & LIABILITIES		9,459,745	9,590,561	TOTAL JEEVAN JYOTHI-ASSETS		9,459,745
3,916,481	<b>PAUL MEMORIAL COMPUTER CENTRE</b>	13	3,804,856	2,232,500	<b>PAUL MEMORIAL COMPUTER CENTRE</b>	FA3	2,179,178
399,019	PAUL MEMORIAL PROJECT FUND			2,278,643	Paul Memorial Building		2,477,568
324,285	INCOME & EXPENDITURE A/C.			128,642	Investments Fixed Deposit	14	151,844
4,639,785	Balance B/F		1,003,734	4,639,785	Cash & Bank Balances		
	Add : Excess of Income over Expenditure				TOTAL P.P - ASSETS		4,808,590
4,639,785	TOTAL P.P FUNDS & LIABILITIES		4,808,590	4,639,785	TOTAL P.P - ASSETS		
46,523,040	TOTAL N.C.I. FUNDS AND LIABILITIES.		56,232,991	46,523,040	TOTAL N.C.I. PROPERTIES AND ASSETS		56,232,991

The Accompanying notes are an integral part of this Balance Sheet

As per Report Attached.  
For U.G.Devi & Company  
Chartered Accountant



Mumbai  
Dated 24-08-2016.

M.No. 038973

For SOCIETY OF ST. VINCENT DE PAUL - NATIONAL COUNCIL OF INDIA.

*Francis K. J*

FRANCIS K. J  
Secretary

*Johnson Varghese*

JOHNSON VARGHESE  
President

*Dominic Pinto*

DOMINIC PINTO.  
Sr. Vice President & Treasurer

SOCIETY OF ST. VINCENT DE PAUL  
NATIONAL COUNCIL OF INDIA  
Schedules to Balance Sheet As On 31st March 2016

Sch. No	Prev.Yr (₹)			Curr.Yr (₹)
2		<b><u>FOREIGN ACCOUNT</u></b>		
	20,840,331	Investments and Bank Balances - Bank of India (Including Accrued Interest of Rs. 4,29,444.00)		21,170,920
	20,840,331			21,170,920
	7,072,269	Cash and Bank - H.Q. - Bank of India	11,257,454	
	1,064	Cash and Bank - P.S. - Vijayawada	-	
	7,073,333			11,257,454
		<b><u>CURRENT ASSETS</u></b>		
	73,110	T.D.S. Deducted (A.Y. 2007-2008)	73,110	
	12,360	T.D.S. Deducted (A.Y. 2008-2009)	12,360	
	8,000	T.D.S. Deducted (A.Y. 2011-2012)	8,000	
	(3,730)	Less Refund Received	(3,730)	89,740
	28,003,404			
		<b>TOTAL ASSETS</b>		32,518,114
		<b><u>CURRENT LIABILITIES</u></b>		
	(1,972,479)	Dues to Local Account	(2,012,709)	
	(1,972,479)			
		<b>TOTAL LIABILITIES</b>		(2,012,709)
2	26,030,926	<b>NET FOREIGN ACCOUNT ASSETS TOTAL</b>		30,505,405





SOCIETY OF ST. VINCENT DE PAUL  
NATIONAL COUNCIL OF INDIA  
Schedules to Balance Sheet As On 31st March 2016

<u>LOCAL ACCOUNT</u>			
3		<u>COUNCIL GENERAL FUND</u>	
	1,528,076	Balance as per last Balance Sheet	1,636,306
	819,070	Add : Contribution from Members	927,790
	709,360	Add : Contribution from Councils (50 %)	824,943
	(1,420,200)	Less : Paid to Council General	(1,286,100)
3	1,636,306	TOTAL	2,102,939
4		<u>FREDERIC OZANAM - BEATIFICATION FUND</u>	
	118,403	Balance as per Last Balance Sheet	118,403
4	118,403	TOTAL	118,403
5		<u>DISASTER RELIEF FUND</u>	
	9,149	Tsunami Fund :- Balance as per last Balance Sheet	9,149
	916,798	Other Disaster Fund :- Balance as per last Balance Sheet	916,798
		:- Less Spent during the Year	27,068
	1,372	A.P & Karnataka Disaster Fund:- Bal as per last Balance She	1,372
		:- Addition during the Year	625,230
	-	Nepal Disaster Relief :- Recd during the Year	1,415,100
5	927,319	TOTAL	2,940,581
6		<u>OTHER FUNDS.</u>	
	140,579	Building Fund :- Balance as per last Balance sheet	153,748
	13,169	Add : Received during the year	13,170
6	153,748	TOTAL OTHER FUNDS	166,918
7		<u>CURRENT LIABILITIES</u>	
	13,500	Provision for expenses	15,000
		Provision for Gratuity (Staff H.Q)	
	276,006	Opening Balance	384,075
	108,069	Addition during the year	112,017
	13,000	Dues to Jeevan Jyothi	1,575
	-	Dues to N.E.I.R.Co-ordinator	500
	51,000	Dues to M.Vincent (T.N.R.C.C)	-
7	461,575	TOTAL	513,167
8		<u>CURRENT ASSETS</u>	
	1,972,479	Dues from Foreign A/c	2,012,709
	320,154	Fund Raising Drive For J.J :- Bal as per last Bal. Sheet	320,154
		Less :- payment recd during the year	62,200
	50,000	Staff Advances P.S.	-
	(50,000)	Less :- Repayment of Advance	-
	-	Other Advances, Cash and Bank Balance with R.C.Committee:-	
	9,421	N.I.R.C.	71,873
	4,999	N.E.I.R.C.	35,546
	48,123	K.R.C.	372,185
	34,119	W.I.R.C.	254,998
	25,709	T.N.R.C.	82,901
	43,938	A.P.R.C.	16,335
	50,000	GUNTUR C.C.	-
8	2,508,941	TOTAL	3,104,500



**SOCIETY OF ST. VINCENT DE PAUL**  
**NATIONAL COUNCIL OF INDIA**  
**Schedules to Balance Sheet As On 31st March 2016**

9		<b><u>JEEVAN JYOTI</u></b>		
	3,799,264	Building and Equipment fund		
	(234,218)	Balance as per last Balance Sheet		3,565,046
9	3,565,046	Less : Depreciation Transferred from Income & Expenditure A/C		(222,507)
		TOTAL		3,342,539
10	3,894,586	<b><u>INVESTMENTS</u></b>		
	-	Short Term Investments in F.D. - Bank of Baroda		3,963,702
		(Including Accrued Interest of Rs. 95,674/-)		
10	3,894,586	TOTAL		3,963,702
11	13,000	<b><u>OTHER ASSETS</u></b>		
		Amount due from Local A/C		1,575
11	13,000	TOTAL		1,575
12	13,587	<b><u>CASH AND BANK BALANCES</u></b>		
	41,935	Cash in Hand	10,455	
	205,433	Andhra Bank - A/C 1301	17,845	
	587,750	Andhra Bank - A/C 2298	215,321	
		Bank of Baroda - Mumbai	638,590	882,211
12	848,705	TOTAL		882,211
		<b><u>PAUL MEMORIAL COMPUTER CENTRE</u></b>		
13	1,000,000	<b><u>PROJECT FUND :-</u></b>		
	2,916,481	Corpus Fund		1,000,000
	2,916,481	Project Fund	2,916,481	
13	3,916,481	Project Fund	(111,625)	2,804,856
		TOTAL		3,804,856
14	90,851	<b><u>CASH AND BANK BALANCES</u></b>		
	31,851	Bank Balance B.O.B Mumbai	126,527	
	5,940	Bank Balance - Velankanni	19,359	
		Cash in Hand - Velankanni	5,958	151,844
14	128,642	TOTAL		151,844



SOCIETY OF ST. VINCENT DE PAUL  
NATIONAL COUNCIL OF INDIA  
Schedules to Income and Expenditure A/C As On 31st March 2016

Sch. No	Prev.Yr (₹)		Curr.Yr (₹)
A		<u>H.Q Expenses</u>	
	785,119	Salaries etc.	889,405
	70,476	P.F Contribution.	84,840
	15,153	Postage.	13,087
	29,511	Telephone.	30,147
	41,162	Travel & Conveyance.	50,028
	54,896	Visitors Hotel Exp.	70,586
	12,228	Rents Rates & Taxes.	15,340
	29,908	Printing & Stationery.	14,747
	10,735	Bank Charges	8,322
	13,500	Audit Fees.	16,500
	10,913	Legal & Professional Fees	53,932
	83,642	Miscellaneous Expenses	51,982
	5,500	R & M - Computer.	4,495
	700	Repairs & Maintenance.	38,461
	108,069	Provision for Gratuity	112,017
	14,091	Loss on Sale of Assets/W. off	-
0	1,285,603	<b>Total</b>	1,453,889

B	Prev.Yr (Rs.)	<u>President Secretriате Expenses</u>	Curr. Yr. (Rs.)
	122,460	Salaries etc.	119,500
	105,200	Postage.	59,820
	268,403	Travel & Conveyance.	-
	8,700	Audit Fees	-
	-	Telephone	14,612
	10,000	Rents	24,300
	144,895	Printing & Stationery.	31,657
	65,583	Vincentian Family Meeting	29,377
	-	Repairs & Maintenance	25,982
B	725,241	<b>Total</b>	305,248

C	Prev.Yr (Rs.)	<u>Regional Committee Expenses</u>	Curr. Yr. (Rs.)
	7,610	Postage.	6,365
	310,769	Travel & Hotel Exp.	214,862
	33,067	Printing.	90,910
	2,000	Telephone.	-
	285,884	Literature/Regional Bulletin - Net.	-
	1,000	Audit Fees	1,800
	21,316	Misc. Expenses	5,859
	31,290	Seminars	23,840
	279,981	Meeting Exp.	227,891
C	972,917	<b>Total</b>	571,527



SOCIETY OF ST. VINCENT DE PAUL  
NATIONAL COUNCIL OF INDIA

Schedules to Income and Expenditure A/C As On 31st March 2016

D	Prev.Yr (Rs.)	<u>Youth Expenses</u>	Curr. Yr. (Rs.)
	49,505	Youth Seminar Exp.	105,078
D	49,505	<b>Total</b>	105,078
E	Prev.Yr (Rs.)	<u>Women Expenses</u>	Curr. Yr. (Rs.)
	158,810	Women Seminar Expenses.	
E	158,810	<b>Total</b>	-
F	Prev.Yr (Rs.)	<u>National Officers Expenses</u>	Curr. Yr. (Rs.)
	64,761	Postage.	9,436
	521,653	Travel .	301,669
	55,922	Printing .	22,219
	23,190	Telephone.	12,730
F	665,526	<b>Total</b>	346,054
G	Prev.Yr (Rs.)	<u>Meeting Expenses</u>	Curr. Yr. (Rs.)
	823,014	Annual General Meeting Exp.	372,054
	316,742	Managing Committee Meeting Exp.	247,307
	233,995	Election and Oath Ceremony	-
G	1,373,751	<b>Total</b>	619,361





**NATIONAL COUNCIL OF INDIA**

Schedule of Fixed Assets for the year ended 31st March 2016 (H.Q, P.S and N.C.I. Officers)

IN RUPEES

	Opening	Addition	Total	Deletion	Depreciation	Closing
	Balance	during the		during the	for the year	Balance
	01-04-15.	year	-	Year		31-03-16.
Furniture and Fixtures	150,346	62,510	212,856		21,286	191,570
Computers	178,444	67,216	245,660		59,906	185,754
Fax Machine	1,114	-	1,114	-	279	835
Fridge	1,220	-	1,220	-	305	915
Water Filter	1,388	-	1,388	-	347	1,041
Air Conditioner	7,627	-	7,627	-	1,907	5,720
Invertor (P.S. Vijayawada)	6,539	-	6,539	-	1,635	4,904
<b>Total</b>	<b>346,678</b>	<b>129,726</b>	<b>476,404</b>	<b>-</b>	<b>85,665</b>	<b>390,739</b>

**Schedule of JEEVAN JYOTHI**

Schedule of Fixed Asset for the year ended 31st March 2016

IN RUPEES

	Opening	Addition	Total	Deletion	Depreciation	Closing
	Balance	during		during the	for the year	Balance
	01-04-15.	the year		Year		31-03-16.
Building	4,389,142	26,645	4,415,787	-	222,507	4,193,280
Land Reg & Conversion	261,000	-	261,000	-	-	261,000
Furniture & Fixture	52,046	-	52,046	-	5,205	46,841
Canteen Equipment	400	-	400	400	-	-
Sewing Machine	399	-	399	399	-	-
Solar System	15,568	-	15,568	-	3,892	11,676
Gobar Gas Plant	2,552	-	2,552	-	638	1,914
Water Filter	974	-	974	-	244	730
Invertor	773	-	773	-	193	580
T.V	17,802	-	17,802	-	4,451	13,351
Refrigerator	16,156	-	16,156	-	4,039	12,117
Vehicle	36,407	-	36,407	-	9,102	27,305
Computer	18,562	-	18,562	-	4,641	13,921
Washing Machine		16,900	16,900		4,225	12,675
Live Stock	22,489		22,489	-	5,622	16,867
<b>Total</b>	<b>4,834,270</b>	<b>43,545</b>	<b>4,877,815</b>	<b>799</b>	<b>264,759</b>	<b>4,612,257</b>

**Schedule of PAUL MEMORIAL COMPUTER CENTRE**

Schedule of Fixed Asset for the year ended 31st March 2016

IN RUPEES

	Opening	Addition	Total	Deletion	Depreciation	Closing
	Balance	during		during the	for the year	Balance
	01-04-15.	the year		Year		31-03-16.
Building	2,232,500	-	2,232,500	-	111,625	2,120,875
Invertor / Booster	77,738	-	77,738	-	19,435	58,303
<b>Total</b>	<b>2,310,238</b>	<b>-</b>	<b>2,310,238</b>	<b>-</b>	<b>131,060</b>	<b>2,179,178</b>

**SOCIETY OF ST. VINCENT DE PAUL – NATIONAL COUNCIL OF INDIA.**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2016**  
**NOTES TO THE ACCOUNTS.**

**(1.0) BACKGROUND :**

The Society of St. Vincent de Paul – National Council of India was registered under the Societies Registration Act 1860 on 29<sup>th</sup> July 1997 and under the Bombay Public Trust Act on 29<sup>th</sup> October 1997.

The principal objectives of the Society are alleviation of poverty, provision of medical and educational assistance, disaster relief etc among people irrespective of caste, creed or religion.

**(2.0) SIGNIFICANT ACCOUNTING POLICIES.**

**1 Basis of Accounting.**

The Financial Statements are prepared as a going-concern under historical cost convention on an accrual basis excepting those items with significant uncertainty. Accounting policies not stated explicitly otherwise are consistent with generally accepted accounting principles.

**2 Fixed assets and depreciation.**

Fixed assets are stated at cost less depreciation. Assets donated are carried at 'NIL' cost. Depreciation is provided on the written-down value method at the following rates:

Building	:	5 %
Furniture and Fixture	:	10 %
Office Equipments	:	25 %
Vehicles	:	25 %
Appliances & Machines	:	25 %
Computers	:	25 %
Live Stock	:	25 %

**3 Revenue Recognition**

Revenue from investments in Fixed Deposits is accrued on the basis of Certificates received from the Banks. Interest on Bonds is calculated from the date of last receipt of interest upto the end of the year at the applicable rates.

**4 Membership Fees.**

- 4.1 An annual contribution to National Council is received from members of Conferences @ Rs 25/- per member and credited to Income as and when received.
- 4.2 A Secret Collection is also received from members. 5 % of this amount and other local collections at Conference level is passed on to the Central Councils, Regional Committees and National Council with each Council retaining 50 % of the contribution it receives.
- 4.3 There is no other membership fee.

**5 Funds.**

- 5.1 **Council General Fund** is built up from Contribution received from Members @ Rs.15/- per annum per member and from the Conferences.  
During the year under review an amount of Rs. 12,86,100/- was remitted to the Council General International as repatriation NCI's share of Council General Fund's contribution for the year 1<sup>st</sup> April 2013 to 31<sup>st</sup> March 2014. NCI has no arrears to Council General.
- 5.2 **Frederic Ozanam Beatification Fund** represents funds to meet the local costs of literature and other expenses for the Beatification Process.
- 5.3 **Disaster Funds** are created for specific Calamities

5.4 **Jeevan Jyoti – Home for the Disabled, Baripada, Orissa.**

- a) The Jeevan Jyoti Maintenance Fund has been set up for the purpose of meeting the day to day expenses of the Home for the Disabled at Baripada.
- b) The Jeevan Jyoti Building Fund was established to meet the Capital Cost of the Project. Depreciation on the Assets of the Project Building is charged against this fund.

**6 Investments.**

Investments are valued at cost.

**7 Retirement Benefits :**

Contribution to provident Fund is accounted on payment. Gratuity liability is provided, as calculated, on an actual basis

**8 Regional Co-ordination Committees.**

Regional Coordination committees expenses have been incorporated in the local a/c from the year 2006-2007 and the balances with the Regional Co-ordination Committees is reflected in the Balance Sheet.

**9 Methodology.**

- 9.1 President Secretariat's Accounts are maintained at the place of residence of the President (presently at Vijayawada). These are Audited by local Chartered Accountants and merged with the National Council's Account.
- 9.2 Jeevan Jyoti Project Maintenance Accounts are maintained at The Baripada Home, audited by local Chartered Accountants and merged with the National Council's Account.
- 9.3 Jeevan Jyoti Maintenance Fund is maintained at, and administered from Mumbai Head Quarters. The cash requirements of the Home are transferred to the Home Bank A/C in Baripada depending upon the needs.
- 9.4 Foreign Receipts and Disbursement are handled at Mumbai Head Quarters in conformity with the provisions of the Foreign Contribution (Regulations) Act 1976. Annual Returns are filed with the Ministry of Home Affairs, New Delhi as prescribed under the Act.
- 9.5 Regional Co-ordination Committee Accounts are maintained at the respective offices of the Committee's. Duly audited/certified accounts received from the R.C.C's are merged with the National Council's Accounts.
- 9.6 Stock :Literature as at the year end is not reflected as the value of the same is not material.

**10 Contribution to Public Trusts Administration Fund (Charity Commissioner, Mumbai)**

Contribution to the Public Trusts Administration Fund is made on the basis of the income chargeable to contribution at the prescribed rate and on payment.

- 11 Local Income & Expenditure Accounts have been regrouped under different heads. Previous years figures are regrouped and made comparable with those of the current year.
- 12 No part of the Activity of the Trust is commercial, industrial or business in nature. In view thereof the entity is exempted from the Application of Accounting standards as per clarification issued by the institute of the Chartered Accountants of India.

